	OVERALL MARKET						
	OCCUPANCY		CHANGE		EFFECTIVE RENT		
	Jun-25	Jun-26	bps	%CHG	Jun-25	Jun-26	%CHG
AK - Anchorage	93.9%	92.6%	-129	-1.4%	$1,514	$1,553	2.5%
AK - Outlying	91.5%	87.0%	-450	-4.9%	$1,612	$1,713	6.3%
Alaska Average	93.6%	91.7%	-190	-2.1%	$1,538	$1,590	3.4%
AL - Birmingham	90.3%	89.5%	-80	-0.9%	$1,227	$1,244	1.4%
AL - Huntsville	81.9%	87.2%	530	6.5%	$1,155	$1,147	-0.7%
AL - Mobile	90.5%	90.1%	-40	-0.4%	$1,235	$1,278	3.5%
AL - Montgomery	93.7%	89.3%	-440	-4.7%	$1,037	$1,108	6.8%
AL - Outlying	94.9%	93.8%	-110	-1.1%	$901	$924	2.6%
Alabama Average	88.3%	89.0%	70	0.8%	$1,173	$1,194	1.8%
AR - Little Rock	89.3%	90.8%	150	1.7%	$1,023	$1,037	1.4%
AR - Northwest Arkansas	83.6%	90.3%	670	8.0%	$1,115	$1,130	1.3%
AR - Outlying	96.2%	95.7%	-50	-0.6%	$842	$866	2.9%
Arkansas Average	87.3%	91.0%	370	4.2%	$1,046	$1,063	1.7%
AZ - Flagstaff	86.1%	90.7%	460	5.3%	$1,851	$1,751	-5.4%
AZ - Outlying	95.0%	91.8%	-319	-3.3%	$1,172	$1,145	-2.3%
AZ - Phoenix	86.3%	89.4%	310	3.6%	$1,552	$1,517	-2.3%
AZ - Tucson	89.7%	90.1%	40	0.5%	$1,172	$1,159	-1.1%
Arizona Average	86.8%	89.4%	260	3.0%	$1,495	$1,464	-2.1%
CA - Bakersfield	92.3%	94.6%	229	2.5%	$1,490	$1,532	2.8%
CA - Central Coast	94.1%	94.2%	10	0.0%	$2,682	$2,681	-0.1%
CA - Fresno/Visalia	96.1%	96.1%	0	-0.1%	$1,541	$1,575	2.2%
CA - Los Angeles/OC	92.0%	92.4%	40	0.4%	$2,770	$2,813	1.5%
CA - Outlying	94.9%	92.8%	-209	-2.2%	$1,395	$1,428	2.4%
CA - Sacramento	92.0%	93.9%	189	2.0%	$1,947	$1,922	-1.2%
CA - San Bernardino/Riverside	91.5%	93.1%	160	1.7%	$2,229	$2,234	0.3%
CA - San Diego	92.7%	92.0%	-70	-0.7%	$2,773	$2,805	1.2%
CA - San Francisco/Oakland	92.6%	95.1%	249	2.8%	$2,978	$3,178	6.7%
CA - San Jose/Sunnyvale/Santa Clara	91.5%	94.8%	329	3.7%	$3,244	$3,482	7.3%
CA - Santa Rosa/Napa/Vallejo	89.7%	93.2%	350	3.9%	$2,357	$2,383	1.1%
CA - Stockton	95.6%	94.7%	-90	-0.9%	$1,759	$1,770	0.7%
California Average	92.3%	93.4%	110	1.2%	$2,628	$2,693	2.5%
CO - Boulder	90.3%	88.3%	-200	-2.2%	$2,063	$2,011	-2.5%
CO - Colorado Springs	84.2%	89.7%	550	6.5%	$1,473	$1,434	-2.7%
CO - Denver	86.0%	89.0%	300	3.5%	$1,872	$1,794	-4.2%
CO - Fort Collins/Loveland/Greeley	85.3%	94.2%	889	10.4%	$1,754	$1,732	-1.3%
CO - Outlying	89.2%	92.4%	320	3.7%	$1,875	$1,927	2.8%
Colorado Average	85.9%	89.5%	360	4.2%	$1,814	$1,749	-3.6%
CT - Bridgeport/Stamford/Danbury	83.6%	91.7%	810	9.7%	$3,065	$3,063	0.0%
CT - Hartford/New Haven/Waterbury	92.3%	91.7%	-60	-0.6%	$1,916	$1,989	3.8%
Connecticut Average	89.4%	91.4%	200	2.2%	$2,272	$2,304	1.4%
FL - Daytona Beach/Deltona	88.3%	90.3%	200	2.3%	$1,529	$1,500	-1.9%
FL - Fort Lauderdale	89.2%	90.8%	160	1.8%	$2,454	$2,460	0.3%

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	OVERALL MARKET						
	OCCUPANCY		CHANGE		EFFECTIVE RENT		
	Y/Y	Last Mo	bps	%CHG	Y/Y	Last Mo	%CHG
FL - Fort Myers/Naples	79.2%	84.0%	479	6.0%	$1,876	$1,752	-6.6%
FL - Gainesville	91.2%	90.8%	-40	-0.5%	$1,712	$1,747	2.0%
FL - Jacksonville	87.1%	89.1%	200	2.2%	$1,503	$1,485	-1.2%
FL - Lakeland/Winter Haven	78.2%	88.1%	989	12.7%	$1,573	$1,539	-2.2%
FL - Melbourne	84.5%	88.9%	440	5.3%	$1,740	$1,721	-1.1%
FL - Miami	84.7%	91.5%	680	8.0%	$2,595	$2,635	1.6%
FL - Orlando	87.1%	89.7%	260	3.0%	$1,803	$1,754	-2.7%
FL - Palm Beach	90.0%	94.0%	399	4.4%	$2,516	$2,549	1.3%
FL - Pensacola	85.5%	88.1%	260	3.0%	$1,592	$1,619	1.7%
FL - Sarasota/Bradenton	81.9%	85.6%	370	4.4%	$1,891	$1,832	-3.1%
FL - Tallahassee	89.3%	91.4%	210	2.4%	$1,471	$1,457	-0.9%
FL - Tampa	88.3%	89.6%	130	1.5%	$1,857	$1,794	-3.4%
Florida Average	86.6%	89.6%	300	3.5%	$1,947	$1,916	-1.6%
GA - Albany	88.8%	92.2%	340	3.8%	$1,018	$1,046	2.7%
GA - Athens/Clarke County	91.5%	92.9%	140	1.6%	$1,338	$1,356	1.3%
GA - Atlanta	88.1%	89.7%	160	1.8%	$1,645	$1,647	0.1%
GA - Augusta	90.9%	85.4%	-550	-6.1%	$1,241	$1,270	2.3%
GA - Columbus	89.4%	93.0%	360	4.0%	$1,202	$1,239	3.0%
GA - Macon	88.0%	87.3%	-70	-0.8%	$1,171	$1,201	2.6%
GA - Outlying	95.7%	94.9%	-80	-0.8%	$1,816	$1,622	-10.6%
GA - Savannah	81.7%	85.5%	380	4.8%	$1,704	$1,659	-2.6%
Georgia Average	87.8%	89.3%	150	1.8%	$1,585	$1,587	0.1%
IA - Des Moines	89.4%	92.5%	310	3.5%	$1,172	$1,195	2.0%
IA - Outlying	96.0%	94.4%	-160	-1.7%	$1,106	$1,086	-1.8%
Iowa Average	89.9%	92.6%	270	3.1%	$1,167	$1,187	1.7%
ID - Boise	84.6%	90.6%	600	7.1%	$1,603	$1,675	4.5%
ID - Outlying	94.4%	92.5%	-189	-2.0%	$966	$1,025	6.0%
Idaho Average	85.0%	90.7%	570	6.7%	$1,577	$1,649	4.6%
IL - Chicago	93.5%	94.1%	59	0.6%	$2,119	$2,204	4.1%
IL - Moline	90.6%	94.2%	359	4.0%	$1,007	$1,068	6.0%
IL - Outlying	91.9%	95.3%	339	3.7%	$812	$874	7.6%
IL - Springfield	93.2%	94.0%	79	1.0%	$1,098	$1,155	5.2%
Illinois Average	93.3%	94.0%	69	0.8%	$1,982	$2,062	4.0%
IN - Evansville	95.8%	93.5%	-229	-2.3%	$1,029	$1,050	2.0%
IN - Fort Wayne	95.0%	93.8%	-120	-1.3%	$1,107	$1,157	4.5%
IN - Indianapolis	91.7%	90.3%	-140	-1.6%	$1,327	$1,331	0.3%
IN - Outlying	95.8%	95.8%	0	0.0%	$1,038	$1,119	7.9%
IN - South Bend	95.7%	93.5%	-219	-2.3%	$1,247	$1,293	3.7%
Indiana Average	92.5%	91.1%	-140	-1.5%	$1,280	$1,295	1.1%
KS - Outlying	98.9%	96.8%	-210	-2.1%	$727	$760	4.6%
KS - Topeka/Manhattan/Lawrence	95.1%	93.8%	-130	-1.4%	$1,023	$1,062	3.8%
KS - Wichita	91.4%	92.8%	140	1.6%	$938	$983	4.9%

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	OVERALL MARKET						
	OCCUPANCY		CHANGE		EFFECTIVE RENT		
	Y/Y	Last Mo	bps	%CHG	Y/Y	Last Mo	%CHG
Kansas Average	93.0%	93.2%	20	0.2%	$967	$1,009	4.4%
KY - Lexington	90.8%	92.7%	190	2.1%	$1,250	$1,262	0.9%
KY - Louisville	89.9%	89.2%	-70	-0.7%	$1,271	$1,262	-0.7%
KY - Outlying	91.8%	90.5%	-130	-1.5%	$869	$899	3.4%
Kentucky Average	90.2%	90.3%	10	0.1%	$1,255	$1,253	-0.1%
LA - Baton Rouge	89.8%	89.7%	-10	-0.1%	$1,192	$1,191	-0.1%
LA - Lake Charles	85.7%	91.3%	560	6.5%	$1,045	$1,249	19.4%
LA - Monroe	94.3%	94.2%	-10	-0.1%	$952	$1,017	6.9%
LA - New Orleans	92.1%	89.8%	-230	-2.5%	$1,286	$1,267	-1.5%
LA - Outlying	92.6%	93.1%	50	0.6%	$995	$948	-4.7%
LA - Shreveport	93.1%	93.2%	10	0.1%	$1,067	$1,108	3.9%
Louisiana Average	91.0%	90.6%	-40	-0.4%	$1,186	$1,197	0.9%
MA - Boston	91.5%	92.4%	90	0.9%	$2,921	$2,936	0.5%
MA - Springfield	97.7%	97.2%	-50	-0.5%	$1,739	$1,764	1.4%
Massachusetts Average	91.3%	92.5%	120	1.3%	$2,876	$2,893	0.6%
MD - Baltimore	94.4%	94.1%	-30	-0.3%	$1,754	$1,773	1.1%
MD - Outlying	93.3%	96.8%	349	3.7%	$1,572	$1,607	2.2%
Maryland Average	94.3%	94.1%	-20	-0.2%	$1,749	$1,768	1.1%
ME - Augusta/Portland	87.6%	94.9%	729	8.3%	$2,140	$2,154	0.7%
Maine Average	87.6%	94.9%	729	8.3%	$2,140	$2,154	0.7%
MI - Ann Arbor	92.5%	93.5%	100	1.1%	$1,625	$1,626	0.1%
MI - Detroit	93.8%	93.8%	0	0.0%	$1,395	$1,422	1.9%
MI - Flint	96.3%	95.0%	-130	-1.4%	$1,072	$1,114	4.0%
MI - Grand Rapids	94.5%	94.9%	40	0.5%	$1,482	$1,530	3.2%
MI - Kalamazoo/Battle Creek	92.9%	91.9%	-100	-1.1%	$1,199	$1,257	4.8%
MI - Lansing	94.4%	93.5%	-89	-1.0%	$1,320	$1,364	3.4%
MI - Outlying	94.9%	94.8%	-10	-0.1%	$1,142	$1,192	4.4%
Michigan Average	93.8%	93.9%	10	0.1%	$1,373	$1,407	2.5%
MN - Minneapolis - St. Paul	90.3%	92.6%	230	2.5%	$1,584	$1,633	3.1%
MN - Outlying	89.9%	93.1%	320	3.6%	$1,315	$1,412	7.4%
Minnesota Average	90.3%	92.6%	230	2.6%	$1,576	$1,627	3.2%
MO - Columbia	97.5%	96.1%	-140	-1.5%	$1,059	$1,109	4.7%
MO - Kansas City	91.4%	91.4%	0	0.0%	$1,396	$1,438	3.0%
MO - Outlying	70.1%	86.1%	1600	23.0%	$820	$847	3.3%
MO - Springfield	94.4%	94.1%	-30	-0.4%	$985	$1,011	2.6%
MO - St. Louis	90.7%	91.5%	80	0.9%	$1,360	$1,396	2.6%
Missouri Average	91.1%	91.6%	50	0.6%	$1,344	$1,383	2.9%
MS - Gulfport/Biloxi	94.5%	90.2%	-429	-4.6%	$1,123	$1,156	3.0%
MS - Jackson/Central MS	91.1%	92.7%	160	1.8%	$1,184	$1,224	3.4%
MS - Outlying	94.5%	94.1%	-40	-0.4%	$1,123	$1,151	2.5%
Mississippi Average	92.8%	92.5%	-30	-0.4%	$1,152	$1,187	3.0%
NC - Asheville	86.7%	85.2%	-150	-1.8%	$1,630	$1,586	-2.7%

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	OVERALL MARKET						
	OCCUPANCY		CHANGE		EFFECTIVE RENT		
	Y/Y	Last Mo	bps	%CHG	Y/Y	Last Mo	%CHG
NC - Charlotte	85.9%	88.7%	280	3.2%	$1,603	$1,594	-0.6%
NC - Fayetteville	92.8%	90.5%	-230	-2.5%	$1,276	$1,281	0.3%
NC - Greensboro/High Point	94.0%	91.1%	-289	-3.0%	$1,272	$1,281	0.7%
NC - Greenville/Inner Coastal Plain	95.0%	89.6%	-539	-5.7%	$1,130	$1,147	1.5%
NC - Outlying	88.8%	98.9%	1009	11.3%	$1,465	$1,547	5.6%
NC - Raleigh-Durham	86.5%	89.7%	320	3.6%	$1,562	$1,552	-0.6%
NC - Wilmington	81.7%	89.3%	760	9.3%	$1,481	$1,536	3.7%
NC - Winston-Salem	91.9%	92.3%	40	0.5%	$1,225	$1,245	1.7%
North Carolina Average	87.2%	89.4%	220	2.5%	$1,508	$1,507	-0.1%
ND - Bismarck	96.2%	95.3%	-90	-1.0%	$1,218	$1,251	2.6%
ND - Fargo	91.1%	93.6%	250	2.8%	$1,033	$1,061	2.7%
ND - Outlying	94.3%	92.4%	-189	-2.0%	$1,220	$1,234	1.1%
North Dakota Average	93.2%	93.5%	30	0.3%	$1,128	$1,149	1.9%
NE - Lincoln	90.5%	91.1%	60	0.6%	$1,226	$1,254	2.3%
NE - Omaha	92.6%	91.2%	-140	-1.5%	$1,294	$1,338	3.5%
NE - Outlying	93.0%	95.3%	229	2.5%	$1,025	$1,069	4.3%
Nebraska Average	92.1%	91.3%	-80	-0.9%	$1,271	$1,311	3.1%
NJ - Trenton/Princeton	89.8%	94.1%	429	4.8%	$2,225	$2,297	3.2%
New Jersey Average	86.5%	94.1%	759	8.9%	$2,225	$2,297	3.2%
NM - Albuquerque	89.7%	90.4%	70	0.8%	$1,417	$1,399	-1.3%
NM - Outlying	93.2%	96.1%	289	3.1%	$1,389	$1,428	2.8%
New Mexico Average	90.0%	90.9%	90	1.0%	$1,415	$1,402	-0.9%
NV - Las Vegas	91.7%	90.2%	-150	-1.6%	$1,483	$1,446	-2.5%
NV - Outlying	94.5%	93.7%	-79	-0.8%	$1,309	$1,294	-1.1%
NV - Reno	88.4%	94.5%	609	6.9%	$1,696	$1,757	3.6%
Nevada Average	91.1%	90.9%	-20	-0.2%	$1,520	$1,501	-1.3%
NY - Albany	91.9%	94.0%	209	2.4%	$1,629	$1,703	4.6%
NY - Buffalo	87.4%	93.0%	560	6.4%	$1,439	$1,466	1.9%
NY - Finger Lakes Region	92.2%	93.4%	120	1.3%	$1,622	$1,660	2.3%
NY - New York City	83.7%	92.2%	850	10.1%	$3,360	$3,468	3.2%
NY - Outlying	83.9%	94.7%	1079	12.9%	$1,265	$1,287	1.8%
NY - Poughkeepsie/Kingston/Middletown	95.1%	95.8%	70	0.8%	$1,920	$2,012	4.8%
NY - Rochester	96.8%	95.1%	-170	-1.8%	$1,513	$1,562	3.2%
NY - Syracuse	95.2%	95.8%	60	0.6%	$1,358	$1,416	4.3%
New York Average	85.8%	92.8%	700	8.1%	$2,976	$3,084	3.6%
OH - Cincinnati	92.3%	91.9%	-40	-0.4%	$1,423	$1,462	2.8%
OH - Cleveland/Akron	92.4%	92.5%	10	0.2%	$1,246	$1,319	5.9%
OH - Columbus	90.2%	91.1%	90	1.0%	$1,386	$1,399	0.9%
OH - Dayton	94.0%	94.0%	0	-0.1%	$1,188	$1,225	3.1%
OH - Outlying	98.0%	91.9%	-609	-6.2%	$904	$1,061	17.4%
OH - Toledo	94.5%	95.2%	70	0.8%	$997	$1,043	4.6%
Ohio Average	91.7%	92.0%	30	0.4%	$1,313	$1,355	3.2%

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	OVERALL MARKET						
	OCCUPANCY		CHANGE		EFFECTIVE RENT		
	Y/Y	Last Mo	bps	%CHG	Y/Y	Last Mo	%CHG
OK - Oklahoma City	91.1%	90.7%	-40	-0.4%	$1,015	$1,032	1.7%
OK - Outlying	89.9%	90.5%	60	0.6%	$865	$899	4.0%
OK - Tulsa	89.3%	91.0%	170	1.9%	$1,042	$1,049	0.7%
Oklahoma Average	90.2%	90.8%	60	0.7%	$1,023	$1,036	1.3%
OR - Central Oregon	91.9%	92.4%	50	0.5%	$1,576	$1,571	-0.3%
OR - Outlying	96.2%	95.8%	-40	-0.4%	$1,402	$1,477	5.4%
OR - Portland	92.1%	92.7%	60	0.7%	$1,775	$1,757	-1.0%
Oregon Average	92.0%	92.7%	70	0.8%	$1,735	$1,718	-1.0%
PA - Harrisburg/Lancaster/Reading	92.9%	93.9%	99	1.1%	$1,522	$1,568	3.0%
PA - Lehigh Valley	93.1%	94.5%	139	1.5%	$1,740	$1,774	1.9%
PA - Outlying	94.8%	94.7%	-10	-0.1%	$1,404	$1,445	2.9%
PA - Philadelphia	90.7%	93.7%	300	3.3%	$1,870	$1,909	2.1%
PA - Pittsburgh	94.6%	92.0%	-259	-2.8%	$1,472	$1,527	3.8%
PA - State College/Altoona	95.8%	96.8%	100	1.0%	$1,470	$1,517	3.2%
Pennsylvania Average	91.7%	93.5%	180	1.9%	$1,749	$1,790	2.3%
RI - Providence	95.6%	94.4%	-120	-1.2%	$2,138	$2,167	1.4%
Rhode Island Average	95.6%	94.4%	-120	-1.2%	$2,138	$2,167	1.4%
SC - Charleston	86.3%	90.8%	450	5.3%	$1,844	$1,889	2.4%
SC - Columbia	91.6%	90.1%	-150	-1.6%	$1,341	$1,349	0.5%
SC - Greenville-Spartanburg	89.3%	92.1%	280	3.1%	$1,396	$1,396	0.0%
SC - Myrtle Beach	78.8%	87.5%	869	11.0%	$1,602	$1,571	-2.0%
SC - Outlying	91.1%	91.7%	60	0.7%	$1,285	$1,269	-1.3%
South Carolina Average	87.5%	90.8%	330	3.8%	$1,558	$1,573	1.0%
SD - Outlying	98.4%	96.7%	-170	-1.8%	$1,019	$1,090	7.0%
SD - Rapid City	90.2%	90.5%	30	0.3%	$1,273	$1,302	2.2%
SD - Sioux Falls	87.6%	89.1%	150	1.7%	$1,073	$1,124	4.8%
South Dakota Average	89.3%	90.1%	80	0.9%	$1,112	$1,161	4.4%
TN - Chattanooga	85.9%	90.4%	450	5.3%	$1,411	$1,391	-1.4%
TN - Knoxville	92.7%	91.7%	-100	-1.0%	$1,517	$1,495	-1.5%
TN - Memphis	90.2%	89.2%	-100	-1.1%	$1,191	$1,196	0.4%
TN - Nashville	87.2%	89.9%	270	3.1%	$1,633	$1,620	-0.8%
TN - Outlying	95.7%	91.5%	-419	-4.3%	$1,164	$1,223	5.1%
Tennessee Average	88.5%	90.0%	150	1.6%	$1,480	$1,472	-0.5%
TX - Dallas/Ft. Worth	87.9%	89.1%	120	1.4%	$1,524	$1,487	-2.4%
TX - Greater Dallas	88.7%	90.1%	140	1.6%	$1,569	$1,530	-2.4%
TX - Greater Fort Worth	87.2%	87.9%	70	0.8%	$1,428	$1,398	-2.1%
TX - Abilene	94.0%	97.5%	350	3.7%	$1,098	$1,313	19.5%
TX - Amarillo	88.6%	91.3%	270	3.0%	$967	$1,024	5.9%
TX - Austin	84.6%	88.3%	370	4.4%	$1,490	$1,436	-3.7%
TX - Beaumont	93.3%	92.4%	-90	-1.0%	$1,082	$1,095	1.2%
TX - College Station	90.9%	86.9%	-400	-4.4%	$1,566	$1,592	1.7%
TX - Corpus Christi	86.8%	89.2%	240	2.8%	$1,156	$1,147	-0.8%

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	OVERALL MARKET						
	OCCUPANCY		CHANGE		EFFECTIVE RENT		
	Y/Y	Last Mo	bps	%CHG	Y/Y	Last Mo	%CHG
TX - El Paso	90.8%	92.7%	190	2.1%	$1,091	$1,121	2.8%
TX - Houston	89.1%	89.3%	20	0.2%	$1,342	$1,321	-1.5%
TX - Laredo	94.7%	92.0%	-269	-2.9%	$1,126	$1,150	2.1%
TX - Longview/Marshall	88.6%	88.8%	20	0.2%	$1,075	$1,063	-1.1%
TX - Lubbock	87.6%	90.7%	310	3.5%	$944	$951	0.8%
TX - Lufkin	87.8%	89.9%	210	2.3%	$968	$995	2.8%
TX - Midland-Odessa	94.0%	90.7%	-329	-3.6%	$1,452	$1,394	-4.0%
TX - Outlying	92.2%	92.4%	20	0.2%	$1,032	$1,022	-1.0%
TX - Rio Grande Valley	88.8%	89.8%	100	1.1%	$1,010	$1,027	1.8%
TX - San Angelo	92.6%	93.8%	119	1.3%	$1,068	$1,107	3.7%
TX - San Antonio	85.3%	87.0%	170	2.0%	$1,246	$1,177	-5.5%
TX - Texarkana	94.2%	93.5%	-69	-0.7%	$925	$926	0.0%
TX - Tyler	89.2%	89.0%	-20	-0.2%	$1,219	$1,219	-0.1%
TX - Victoria	94.6%	91.8%	-279	-3.0%	$1,060	$1,072	1.2%
TX - Waco/Temple/Killeen	88.1%	88.8%	70	0.8%	$1,166	$1,137	-2.5%
TX - Wichita Falls	84.5%	92.6%	810	9.6%	$874	$909	4.1%
Texas Average	87.8%	89.0%	120	1.5%	$1,391	$1,361	-2.2%
UT - Ogden/Logan	91.7%	90.2%	-150	-1.7%	$1,472	$1,483	0.7%
UT - Outlying	91.4%	88.6%	-280	-3.0%	$1,652	$1,626	-1.6%
UT - Provo/Orem	82.9%	81.9%	-100	-1.2%	$1,584	$1,618	2.2%
UT - Salt Lake City	83.6%	89.6%	600	7.2%	$1,588	$1,575	-0.8%
Utah Average	85.0%	88.1%	310	3.6%	$1,568	$1,565	-0.2%
VA - Norfolk	94.1%	95.0%	90	1.0%	$1,597	$1,682	5.4%
VA - Outlying	96.8%	97.0%	20	0.3%	$1,317	$1,284	-2.5%
VA - Richmond	91.7%	92.4%	70	0.8%	$1,698	$1,683	-0.9%
VA - Roanoke	94.5%	94.6%	10	0.1%	$1,260	$1,295	2.8%
Virginia Average	93.0%	93.8%	79	0.9%	$1,613	$1,648	2.2%
WA - Olympia	89.8%	92.6%	280	3.1%	$1,740	$1,738	-0.1%
WA - Outlying	83.8%	89.4%	560	6.7%	$1,181	$1,184	0.3%
WA - SE Washington	94.7%	88.7%	-599	-6.3%	$1,416	$1,398	-1.3%
WA - Seattle	92.6%	93.0%	40	0.4%	$2,180	$2,185	0.2%
WA - Spokane	90.8%	92.8%	200	2.2%	$1,428	$1,441	0.9%
Washington Average	92.3%	92.7%	40	0.5%	$2,056	$2,055	0.0%
WI - Green Bay/Appleton/Oshkosh	93.9%	94.7%	80	0.9%	$1,099	$1,148	4.4%
WI - Madison	89.0%	90.3%	130	1.5%	$1,582	$1,620	2.4%
WI - Milwaukee	90.7%	94.1%	339	3.8%	$1,561	$1,609	3.1%
WI - Outlying	77.2%	95.8%	1859	24.2%	$1,174	$1,214	3.4%
Wisconsin Average	89.7%	93.0%	330	3.6%	$1,476	$1,522	3.1%
WV - Charleston	85.7%	91.6%	590	6.8%	$1,128	$1,218	8.0%
WV - Outlying	97.9%	96.8%	-110	-1.2%	$1,114	$1,149	3.1%
West Virginia Average	88.8%	93.0%	420	4.8%	$1,125	$1,202	6.8%
DC - Washington	91.9%	92.6%	70	0.8%	$2,295	$2,277	-0.8%

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	OVERALL MARKET						
	OCCUPANCY		CHANGE		EFFECTIVE RENT		
	Y/Y	Last Mo	bps	%CHG	Y/Y	Last Mo	%CHG
DE - Outlying	90.8%	93.6%	280	3.1%	$1,704	$1,757	3.1%
HI - State of Hawaii	97.8%	95.5%	-230	-2.3%	$2,507	$2,666	6.3%
MT - State of Montana	77.4%	82.6%	519	6.7%	$1,704	$1,791	5.2%
NH - Concord	87.0%	92.0%	500	5.7%	$1,995	$2,054	2.9%
VT - Outlying	72.6%	94.7%	2209	30.4%	$2,027	$2,032	0.3%
WY - State of Wyoming	93.9%	90.4%	-349	-3.6%	$1,305	$1,434	9.9%
National Average	89.4%	91.0%	160	1.8%	$1,769	$1,780	0.6%

ALN APARTMENT DATA
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On a monthly basis, ALN surveys all apartment communities in each of the markets that we cover and an average of 92% of these surveys are successfully completed. The above statistics reflect only Conventional, Midrise, and High-Rise apartment communities. In addition, unless otherwise noted, these statistics do not include Income Restricted, Student Housing, or Senior Independent Housing. In-depth, property level research and data is available for all property types (including Senior and Income Restricted) through ALN OnLine, which includes Market and Effective Rents, Occupancy, Floor Plan & Unit Mix information, Market & Submarket statistics, Market Surveys, Historical Trends & Customizable Reports. By using ALN OnLine, you are able to see monthly fluctuations in any submarket you need which will greatly enhance your ability to respond to changes quickly and efficiently.

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