

| | OVERALL MARKET | | | | | | | STABILIZED PROPERTIES | | | | | | |
|-------------------------------|----------------|--------|--------|-------|----------------|---------|--------|-----------------------|--------|--------|-------|----------------|---------|--------|
| | OCCUPANCY | | CHANGE | | EFFECTIVE RENT | | | OCCUPANCY | | CHANGE | | EFFECTIVE RENT | | |
| | Mar-18 | Mar-19 | bps | %CHG | Mar-18 | Mar-19 | %CHG | Mar-18 | Mar-19 | bps | %CHG | Mar-18 | Mar-19 | %CHG |
| AK - Anchorage | 89.1% | 89.1% | 0 | 0.0% | \$1,028 | \$1,019 | -0.8% | 89.1% | 89.1% | 0 | 0.0% | \$1,028 | \$1,019 | -0.8% |
| AK - Misc. AK | 87.2% | 80.7% | -649 | -7.5% | \$1,213 | \$1,245 | 2.6% | 87.2% | 80.7% | -649 | -7.5% | \$1,213 | \$1,245 | 2.6% |
| Alaska Average | 90.8% | 87.0% | -380 | -4.2% | \$1,266 | \$1,075 | -15.1% | 90.8% | 87.0% | -380 | -4.2% | \$1,266 | \$1,075 | -15.1% |
| AL - Birmingham | 91.1% | 92.5% | 140 | 1.6% | \$868 | \$897 | 3.3% | 91.6% | 92.8% | 120 | 1.3% | \$863 | \$892 | 3.3% |
| AL - Huntsville | 92.4% | 94.2% | 179 | 1.9% | \$710 | \$759 | 6.9% | 92.4% | 94.2% | 179 | 1.9% | \$710 | \$759 | 6.9% |
| AL - Misc. AL | 90.9% | 95.0% | 409 | 4.5% | \$610 | \$651 | 6.6% | 90.9% | 95.0% | 409 | 4.5% | \$610 | \$651 | 6.6% |
| AL - Mobile | 90.9% | 89.5% | -140 | -1.6% | \$782 | \$810 | 3.5% | 92.2% | 90.3% | -190 | -2.1% | \$777 | \$799 | 2.8% |
| AL - Montgomery | 87.1% | 90.0% | 290 | 3.3% | \$744 | \$758 | 1.9% | 87.1% | 90.0% | 290 | 3.3% | \$744 | \$758 | 1.9% |
| Alabama Average | 90.9% | 91.8% | 90 | 0.9% | \$786 | \$818 | 4.1% | 91.4% | 92.5% | 110 | 1.2% | \$783 | \$814 | 4.0% |
| AR - Little Rock | 90.8% | 90.5% | -30 | -0.4% | \$730 | \$740 | 1.4% | 91.3% | 91.1% | -20 | -0.2% | \$725 | \$730 | 0.7% |
| AR - Misc. AR | 93.9% | 93.6% | -29 | -0.4% | \$564 | \$579 | 2.6% | 93.9% | 93.6% | -29 | -0.4% | \$564 | \$579 | 2.6% |
| AR - Northwest Arkansas | 91.1% | 90.4% | -70 | -0.8% | \$651 | \$688 | 5.6% | 95.6% | 95.3% | -30 | -0.3% | \$627 | \$645 | 2.9% |
| Arkansas Average | 91.2% | 90.7% | -50 | -0.5% | \$684 | \$705 | 3.0% | 92.7% | 92.6% | -10 | -0.2% | \$673 | \$684 | 1.6% |
| AZ - Flagstaff | 94.4% | 93.2% | -119 | -1.3% | \$1,261 | \$1,321 | 4.7% | 94.4% | 93.2% | -119 | -1.3% | \$1,261 | \$1,321 | 4.7% |
| AZ - Misc. AZ | 94.3% | 96.2% | 190 | 2.0% | \$747 | \$776 | 4.0% | 94.3% | 96.2% | 190 | 2.0% | \$747 | \$776 | 4.0% |
| AZ - Phoenix | 92.3% | 93.0% | 70 | 0.7% | \$1,016 | \$1,104 | 8.7% | 94.6% | 94.8% | 20 | 0.3% | \$1,005 | \$1,082 | 7.6% |
| AZ - Tucson | 93.4% | 93.7% | 30 | 0.3% | \$733 | \$789 | 7.8% | 93.4% | 94.0% | 59 | 0.7% | \$733 | \$788 | 7.6% |
| Arizona Average | 92.6% | 93.1% | 50 | 0.6% | \$966 | \$1,049 | 8.6% | 94.3% | 94.7% | 40 | 0.3% | \$957 | \$1,029 | 7.5% |
| CA - Central Coast | 95.4% | 96.1% | 70 | 0.7% | \$1,849 | \$1,922 | 3.9% | 96.3% | 96.2% | -10 | -0.1% | \$1,844 | \$1,913 | 3.7% |
| CA - Los Angeles/OC | 93.4% | 93.4% | 0 | 0.0% | \$2,103 | \$2,192 | 4.2% | 95.5% | 95.8% | 30 | 0.3% | \$2,087 | \$2,156 | 3.3% |
| CA - Misc. CA | 96.1% | 98.7% | 260 | 2.7% | \$958 | \$1,003 | 4.7% | 96.1% | 99.4% | 330 | 3.4% | \$958 | \$1,006 | 5.0% |
| CA - Sacramento | 95.7% | 95.2% | -50 | -0.5% | \$1,345 | \$1,420 | 5.6% | 96.0% | 96.1% | 10 | 0.2% | \$1,342 | \$1,409 | 5.0% |
| CA - San Bernardino/Riverside | 95.5% | 94.2% | -130 | -1.3% | \$1,446 | \$1,524 | 5.4% | 95.7% | 95.6% | -10 | -0.1% | \$1,445 | \$1,517 | 5.0% |
| CA - San Diego | 94.4% | 93.8% | -60 | -0.7% | \$1,825 | \$1,925 | 5.4% | 95.9% | 95.5% | -40 | -0.4% | \$1,817 | \$1,888 | 3.9% |
| CA - San Francisco/Oakland | 93.4% | 93.7% | 30 | 0.3% | \$2,633 | \$2,720 | 3.3% | 95.3% | 95.2% | -10 | -0.1% | \$2,618 | \$2,698 | 3.0% |
| CA - San Joaquin Valley | 96.0% | 96.8% | 80 | 0.8% | \$1,020 | \$1,085 | 6.3% | 96.2% | 96.8% | 60 | 0.6% | \$1,019 | \$1,079 | 5.9% |
| California Average | 94.2% | 94.1% | -10 | -0.2% | \$1,977 | \$2,064 | 4.4% | 95.6% | 95.7% | 10 | 0.1% | \$1,963 | \$2,035 | 3.6% |
| CO - Denver/Co Springs | 90.4% | 91.3% | 90 | 0.9% | \$1,369 | \$1,435 | 4.9% | 94.1% | 94.2% | 10 | 0.1% | \$1,346 | \$1,400 | 4.0% |
| CO - Misc. CO | 93.6% | 94.9% | 129 | 1.4% | \$1,048 | \$1,082 | 3.2% | 96.3% | 98.0% | 170 | 1.7% | \$1,045 | \$1,056 | 1.0% |
| Colorado Average | 90.4% | 91.2% | 80 | 0.9% | \$1,365 | \$1,430 | 4.8% | 94.2% | 94.3% | 10 | 0.1% | \$1,343 | \$1,395 | 3.9% |
| FL - Fort Lauderdale | 91.5% | 92.1% | 60 | 0.7% | \$1,593 | \$1,650 | 3.5% | 94.8% | 94.7% | -10 | -0.1% | \$1,567 | \$1,614 | 3.0% |
| FL - Fort Myers/Naples | 94.3% | 88.9% | -539 | -5.7% | \$1,281 | \$1,321 | 3.1% | 94.8% | 93.9% | -90 | -0.9% | \$1,281 | \$1,305 | 1.8% |
| FL - Gainesville | 95.1% | 94.9% | -20 | -0.2% | \$1,131 | \$1,189 | 5.2% | 96.8% | 96.0% | -80 | -0.8% | \$1,124 | \$1,177 | 4.7% |
| FL - Jacksonville | 92.9% | 90.4% | -250 | -2.6% | \$1,007 | \$1,070 | 6.2% | 94.5% | 93.6% | -89 | -1.0% | \$999 | \$1,045 | 4.6% |
| FL - Melbourne | 96.2% | 92.7% | -349 | -3.7% | \$1,073 | \$1,142 | 6.5% | 96.2% | 94.4% | -180 | -1.9% | \$1,073 | \$1,134 | 5.7% |
| FL - Miami | 85.6% | 90.3% | 470 | 5.5% | \$1,670 | \$1,754 | 5.0% | 94.3% | 95.1% | 80 | 1.0% | \$1,614 | \$1,669 | 3.4% |
| FL - Orlando | 91.8% | 92.9% | 110 | 1.2% | \$1,232 | \$1,295 | 5.1% | 95.2% | 95.1% | -10 | -0.1% | \$1,226 | \$1,276 | 4.1% |
| FL - Palm Beach | 89.2% | 92.5% | 330 | 3.7% | \$1,590 | \$1,658 | 4.3% | 93.1% | 94.6% | 149 | 1.7% | \$1,565 | \$1,630 | 4.1% |
| FL - Pensacola | 91.7% | 94.8% | 309 | 3.4% | \$984 | \$1,114 | 13.2% | 93.9% | 95.1% | 120 | 1.3% | \$972 | \$1,096 | 12.8% |
| FL - Tallahassee | 89.0% | 93.4% | 440 | 4.9% | \$903 | \$967 | 7.1% | 92.3% | 93.5% | 120 | 1.2% | \$898 | \$954 | 6.3% |
| FL - Tampa | 91.6% | 91.6% | 0 | 0.0% | \$1,158 | \$1,217 | 5.1% | 94.7% | 94.6% | -10 | -0.2% | \$1,141 | \$1,183 | 3.7% |
| Florida Average | 91.4% | 91.9% | 50 | 0.6% | \$1,268 | \$1,332 | 5.0% | 94.7% | 94.6% | -10 | -0.1% | \$1,246 | \$1,296 | 4.0% |
| GA - Albany | 92.4% | 90.5% | -190 | -2.1% | \$671 | \$701 | 4.5% | 92.4% | 90.5% | -190 | -2.1% | \$671 | \$701 | 4.5% |
| GA - Atlanta | 91.0% | 91.9% | 90 | 1.0% | \$1,148 | \$1,229 | 7.0% | 92.8% | 93.6% | 80 | 0.8% | \$1,129 | \$1,195 | 5.9% |
| GA - Augusta | 91.4% | 88.8% | -260 | -2.9% | \$799 | \$850 | 6.4% | 93.4% | 91.4% | -200 | -2.1% | \$792 | \$835 | 5.4% |
| GA - Columbus | 92.6% | 94.2% | 159 | 1.7% | \$811 | \$851 | 4.9% | 93.6% | 94.1% | 49 | 0.5% | \$808 | \$845 | 4.6% |
| GA - Macon | 93.6% | 93.3% | -30 | -0.2% | \$776 | \$815 | 5.0% | 94.4% | 93.5% | -89 | -1.0% | \$771 | \$810 | 5.1% |
| GA - Savannah | 89.5% | 92.0% | 250 | 2.8% | \$1,001 | \$1,060 | 5.9% | 93.6% | 93.8% | 19 | 0.2% | \$979 | \$1,028 | 5.0% |
| Georgia Average | 91.1% | 91.9% | 80 | 0.9% | \$1,092 | \$1,165 | 6.6% | 93.0% | 93.5% | 50 | 0.5% | \$1,074 | \$1,133 | 5.5% |
| IA - Des Moines | 88.9% | 89.9% | 100 | 1.1% | \$877 | \$898 | 2.5% | 93.2% | 92.6% | -60 | -0.7% | \$856 | \$873 | 2.0% |
| IA - Misc. IA | 95.1% | 91.6% | -349 | -3.7% | \$762 | \$808 | 6.2% | 95.1% | 96.5% | 140 | 1.5% | \$762 | \$801 | 5.1% |
| Iowa Average | 88.6% | 90.0% | 140 | 1.5% | \$868 | \$892 | 2.7% | 93.3% | 92.8% | -50 | -0.5% | \$848 | \$867 | 2.2% |
| ID - Boise | 92.6% | 95.0% | 239 | 2.6% | \$975 | \$1,051 | 7.7% | 94.5% | 95.9% | 140 | 1.4% | \$962 | \$1,032 | 7.3% |
| ID - Misc. ID | 81.3% | 97.8% | 1650 | 20.3% | \$781 | \$761 | -2.7% | 96.6% | 97.8% | 120 | 1.2% | \$759 | \$761 | 0.2% |
| Idaho Average | 91.9% | 95.1% | 319 | 3.6% | \$962 | \$1,034 | 7.4% | 94.7% | 96.0% | 130 | 1.4% | \$950 | \$1,015 | 6.8% |
| IL - Chicago | 89.8% | 90.0% | 20 | 0.2% | \$1,487 | \$1,556 | 4.7% | 92.6% | 93.4% | 80 | 0.9% | \$1,454 | \$1,489 | 2.4% |
| IL - Misc. IL | 81.1% | 75.9% | -520 | -6.5% | \$661 | \$637 | -3.7% | 81.1% | 75.9% | -520 | -6.5% | \$661 | \$637 | -3.7% |
| IL - Moline | 95.2% | 92.0% | -319 | -3.4% | \$736 | \$775 | 5.3% | 95.2% | 95.9% | 70 | 0.6% | \$736 | \$755 | 2.7% |
| IL - Springfield | 91.1% | 90.6% | -50 | -0.5% | \$727 | \$747 | 2.9% | 91.1% | 90.6% | -50 | -0.5% | \$727 | \$747 | 2.9% |
| Illinois Average | 90.1% | 89.7% | -40 | -0.4% | \$1,393 | \$1,458 | 4.7% | 92.5% | 93.2% | 70 | 0.7% | \$1,361 | \$1,392 | 2.3% |
| IN - Evansville | 92.9% | 93.1% | 20 | 0.2% | \$720 | \$738 | 2.5% | 93.4% | 93.1% | -30 | -0.2% | \$720 | \$735 | 2.1% |
| IN - Fort Wayne | 92.5% | 93.6% | 110 | 1.2% | \$722 | \$741 | 2.7% | 92.9% | 94.1% | 119 | 1.4% | \$722 | \$741 | 2.6% |
| IN - Indianapolis | 91.3% | 91.8% | 50 | 0.6% | \$848 | \$882 | 4.1% | 92.6% | 93.2% | 60 | 0.6% | \$839 | \$867 | 3.3% |
| IN - Misc. IN | 95.2% | 96.1% | 90 | 0.9% | \$772 | \$742 | -4.0% | 95.2% | 96.1% | 90 | 0.9% | \$772 | \$742 | -4.0% |
| IN - South Bend | 92.9% | 92.1% | -80 | -0.8% | \$807 | \$848 | 5.0% | 94.2% | 93.9% | -30 | -0.3% | \$807 | \$831 | 3.0% |
| Indiana Average | 91.6% | 92.1% | 50 | 0.5% | \$823 | \$856 | 4.0% | 92.8% | 93.3% | 50 | 0.6% | \$816 | \$842 | 3.2% |

| | OVERALL MARKET | | | | | | | STABILIZED PROPERTIES | | | | | | |
|--|----------------|--------|--------|-------|----------------|---------|-------|-----------------------|--------|--------|-------|----------------|---------|-------|
| | OCCUPANCY | | CHANGE | | EFFECTIVE RENT | | | OCCUPANCY | | CHANGE | | EFFECTIVE RENT | | |
| | Mar-18 | Mar-19 | bps | %CHG | Mar-18 | Mar-19 | %CHG | Mar-18 | Mar-19 | bps | %CHG | Mar-18 | Mar-19 | %CHG |
| KS - Misc. KS | 96.1% | 96.5% | 40 | 0.4% | \$529 | \$586 | 10.8% | 96.1% | 96.5% | 40 | 0.4% | \$529 | \$586 | 10.8% |
| KS - Topeka/Manhattan/Lawrence | 88.8% | 90.7% | 190 | 2.2% | \$736 | \$768 | 4.3% | 92.0% | 91.2% | -80 | -0.8% | \$731 | \$753 | 3.0% |
| KS - Wichita | 91.2% | 92.0% | 80 | 1.0% | \$638 | \$664 | 4.0% | 91.2% | 92.3% | 110 | 1.2% | \$638 | \$658 | 3.2% |
| Kansas Average | 90.3% | 91.6% | 130 | 1.5% | \$677 | \$706 | 4.4% | 91.5% | 92.0% | 50 | 0.5% | \$673 | \$696 | 3.3% |
| KY - Lexington | 91.0% | 91.2% | 20 | 0.3% | \$790 | \$818 | 3.6% | 91.6% | 92.8% | 120 | 1.4% | \$778 | \$801 | 2.9% |
| KY - Louisville | 90.6% | 91.0% | 40 | 0.4% | \$862 | \$900 | 4.3% | 93.3% | 93.0% | -30 | -0.3% | \$844 | \$880 | 4.2% |
| KY - Misc. KY | 92.3% | 94.7% | 239 | 2.6% | \$601 | \$618 | 2.7% | 92.3% | 94.7% | 239 | 2.6% | \$601 | \$618 | 2.7% |
| Kentucky Average | 90.8% | 91.1% | 30 | 0.4% | \$833 | \$867 | 4.1% | 92.8% | 93.0% | 20 | 0.2% | \$817 | \$848 | 3.8% |
| LA - Baton Rouge | 85.5% | 85.0% | -50 | -0.6% | \$891 | \$918 | 3.0% | 88.6% | 87.3% | -130 | -1.5% | \$874 | \$895 | 2.4% |
| LA - Lake Charles | 88.5% | 87.9% | -60 | -0.7% | \$988 | \$940 | -4.8% | 91.7% | 88.3% | -340 | -3.7% | \$974 | \$910 | -6.6% |
| LA - Misc. LA | 87.1% | 91.5% | 440 | 5.0% | \$746 | \$753 | 0.9% | 87.1% | 91.5% | 440 | 5.0% | \$746 | \$753 | 0.9% |
| LA - Monroe | 89.3% | 88.9% | -40 | -0.5% | \$731 | \$754 | 3.1% | 89.3% | 88.9% | -40 | -0.5% | \$731 | \$754 | 3.1% |
| LA - New Orleans | 91.9% | 91.6% | -30 | -0.3% | \$959 | \$990 | 3.2% | 92.9% | 92.5% | -40 | -0.5% | \$954 | \$977 | 2.3% |
| LA - Shreveport | 89.3% | 90.3% | 100 | 1.1% | \$781 | \$800 | 2.4% | 89.3% | 90.7% | 140 | 1.6% | \$781 | \$800 | 2.3% |
| Louisiana Average | 88.3% | 88.6% | 30 | 0.3% | \$896 | \$918 | 2.5% | 90.3% | 89.9% | -40 | -0.4% | \$888 | \$903 | 1.8% |
| MA - Boston | 90.0% | 93.3% | 330 | 3.7% | \$2,096 | \$2,195 | 4.7% | 95.3% | 96.0% | 70 | 0.7% | \$2,061 | \$2,146 | 4.2% |
| MA - Springfield | 97.6% | 97.7% | 10 | 0.1% | \$1,134 | \$1,171 | 3.3% | 97.6% | 97.7% | 10 | 0.1% | \$1,134 | \$1,171 | 3.3% |
| Massachusetts Average | 90.3% | 93.5% | 320 | 3.5% | \$2,044 | \$2,142 | 4.8% | 95.5% | 96.1% | 60 | 0.7% | \$2,007 | \$2,091 | 4.2% |
| MD - Baltimore | 91.1% | 93.2% | 210 | 2.3% | \$1,295 | \$1,330 | 2.7% | 93.5% | 94.2% | 69 | 0.8% | \$1,281 | \$1,312 | 2.4% |
| MD - Misc. MD | 89.5% | 96.1% | 659 | 7.4% | \$1,027 | \$1,071 | 4.3% | 96.9% | 96.6% | -30 | -0.3% | \$1,002 | \$1,040 | 3.9% |
| Maryland Average | 91.1% | 93.2% | 210 | 2.4% | \$1,289 | \$1,324 | 2.7% | 93.6% | 94.3% | 69 | 0.7% | \$1,275 | \$1,306 | 2.4% |
| ME - Augusta/Portland | 97.3% | 96.1% | -120 | -1.3% | \$1,258 | \$1,313 | 4.4% | 97.3% | 96.1% | -120 | -1.3% | \$1,258 | \$1,314 | 4.4% |
| ME - Misc. ME | 92.0% | 97.9% | 589 | 6.4% | \$753 | \$787 | 4.4% | 92.0% | 97.9% | 589 | 6.4% | \$753 | \$787 | 4.4% |
| Maine Average | 96.8% | 96.3% | -50 | -0.5% | \$1,199 | \$1,254 | 4.6% | 96.8% | 96.3% | -50 | -0.5% | \$1,198 | \$1,254 | 4.7% |
| MI - Detroit | 95.3% | 94.8% | -50 | -0.5% | \$951 | \$988 | 3.9% | 95.5% | 95.5% | 0 | -0.1% | \$949 | \$981 | 3.3% |
| MI - Grand Rapids/Kalamazoo/Battle Creek | 93.2% | 93.7% | 50 | 0.6% | \$839 | \$880 | 4.9% | 95.0% | 95.2% | 20 | 0.2% | \$832 | \$871 | 4.7% |
| MI - Misc. MI | 93.6% | 94.6% | 99 | 1.0% | \$814 | \$809 | -0.5% | 93.6% | 94.6% | 99 | 1.0% | \$814 | \$809 | -0.5% |
| Michigan Average | 94.7% | 94.5% | -20 | -0.2% | \$924 | \$960 | 3.9% | 95.4% | 95.4% | 0 | 0.0% | \$921 | \$953 | 3.4% |
| MN - Minneapolis - St. Paul | 94.5% | 95.0% | 50 | 0.6% | \$1,221 | \$1,279 | 4.7% | 96.0% | 96.3% | 30 | 0.3% | \$1,213 | \$1,254 | 3.4% |
| MN - Misc. MN | 96.5% | 94.0% | -250 | -2.6% | \$994 | \$1,019 | 2.5% | 96.5% | 96.3% | -20 | -0.2% | \$994 | \$1,004 | 1.0% |
| Minnesota Average | 94.5% | 95.0% | 50 | 0.5% | \$1,216 | \$1,271 | 4.5% | 96.0% | 96.3% | 30 | 0.2% | \$1,208 | \$1,247 | 3.3% |
| MO - Columbia | 93.2% | 93.3% | 10 | 0.1% | \$668 | \$676 | 1.3% | 93.2% | 93.3% | 10 | 0.1% | \$668 | \$676 | 1.3% |
| MO - Kansas City | 90.9% | 91.1% | 20 | 0.3% | \$945 | \$983 | 4.0% | 93.5% | 94.0% | 49 | 0.5% | \$929 | \$952 | 2.5% |
| MO - Misc. MO | 93.9% | 95.2% | 130 | 1.4% | \$721 | \$666 | -7.6% | 93.9% | 95.2% | 130 | 1.4% | \$721 | \$666 | -7.6% |
| MO - Springfield | 95.2% | 94.9% | -30 | -0.3% | \$688 | \$685 | -0.4% | 95.2% | 96.0% | 80 | 0.8% | \$688 | \$681 | -1.0% |
| MO - St. Louis | 89.7% | 91.0% | 130 | 1.4% | \$912 | \$945 | 3.6% | 92.2% | 92.5% | 30 | 0.4% | \$891 | \$912 | 2.4% |
| Missouri Average | 90.4% | 91.3% | 90 | 1.0% | \$907 | \$937 | 3.4% | 93.0% | 93.5% | 50 | 0.6% | \$890 | \$907 | 2.0% |
| MS - Gulfport/Biloxi | 91.1% | 93.1% | 200 | 2.2% | \$727 | \$752 | 3.5% | 91.1% | 93.1% | 200 | 2.2% | \$727 | \$752 | 3.5% |
| MS - Jackson/Central MS | 91.7% | 93.0% | 130 | 1.4% | \$818 | \$832 | 1.8% | 91.7% | 93.0% | 130 | 1.4% | \$818 | \$832 | 1.8% |
| MS - Misc. MS | 87.5% | 89.4% | 190 | 2.1% | \$803 | \$804 | 0.1% | 89.8% | 90.5% | 70 | 0.7% | \$794 | \$796 | 0.3% |
| Mississippi Average | 90.5% | 92.1% | 160 | 1.8% | \$791 | \$804 | 1.8% | 91.1% | 92.4% | 130 | 1.4% | \$788 | \$802 | 1.8% |
| NC - Asheville | 87.4% | 91.2% | 380 | 4.3% | \$1,118 | \$1,174 | 5.0% | 94.6% | 94.9% | 30 | 0.3% | \$1,107 | \$1,154 | 4.3% |
| NC - Charlotte | 89.8% | 90.5% | 70 | 0.8% | \$1,067 | \$1,123 | 5.2% | 94.2% | 94.6% | 40 | 0.4% | \$1,048 | \$1,087 | 3.7% |
| NC - Fayetteville | 92.2% | 93.4% | 120 | 1.3% | \$791 | \$821 | 3.8% | 92.5% | 93.7% | 120 | 1.4% | \$790 | \$818 | 3.5% |
| NC - Greensboro/Winston-Salem | 91.5% | 92.6% | 110 | 1.2% | \$777 | \$825 | 6.1% | 92.7% | 93.5% | 80 | 0.8% | \$770 | \$814 | 5.7% |
| NC - Misc. NC | 95.6% | 96.6% | 100 | 1.1% | \$966 | \$1,053 | 8.9% | 95.6% | 97.7% | 210 | 2.3% | \$966 | \$1,055 | 9.2% |
| NC - Raleigh-Durham | 90.4% | 91.7% | 130 | 1.4% | \$1,048 | \$1,100 | 5.0% | 93.4% | 94.3% | 89 | 1.0% | \$1,035 | \$1,078 | 4.1% |
| NC - Wilmington | 91.5% | 95.1% | 359 | 3.9% | \$897 | \$987 | 10.0% | 92.5% | 95.2% | 269 | 2.9% | \$883 | \$966 | 9.4% |
| North Carolina Average | 90.4% | 91.6% | 120 | 1.4% | \$993 | \$1,048 | 5.6% | 93.5% | 94.3% | 79 | 0.9% | \$978 | \$1,021 | 4.4% |
| ND - Bismarck | 93.5% | 94.5% | 99 | 1.0% | \$893 | \$942 | 5.4% | 93.5% | 94.5% | 99 | 1.0% | \$893 | \$942 | 5.4% |
| ND - Fargo | 89.4% | 91.1% | 170 | 1.8% | \$766 | \$777 | 1.5% | 89.5% | 91.1% | 160 | 1.7% | \$764 | \$775 | 1.4% |
| ND - Misc. ND | 89.8% | 92.4% | 260 | 2.8% | \$899 | \$996 | 10.8% | 89.8% | 92.4% | 260 | 2.8% | \$899 | \$996 | 10.7% |
| North Dakota Average | 90.2% | 92.2% | 200 | 2.3% | \$833 | \$880 | 5.6% | 90.2% | 92.2% | 200 | 2.2% | \$832 | \$879 | 5.5% |
| NE - Lincoln | 96.6% | 93.4% | -319 | -3.3% | \$836 | \$842 | 0.7% | 96.6% | 94.9% | -170 | -1.8% | \$836 | \$841 | 0.5% |
| NE - Misc. NE | 90.0% | 91.2% | 120 | 1.3% | \$695 | \$702 | 1.1% | 90.0% | 91.2% | 120 | 1.3% | \$695 | \$702 | 1.1% |
| NE - Omaha | 89.9% | 92.1% | 220 | 2.4% | \$903 | \$924 | 2.3% | 94.7% | 95.1% | 40 | 0.5% | \$898 | \$913 | 1.7% |
| Nebraska Average | 90.5% | 92.4% | 190 | 2.0% | \$884 | \$901 | 1.9% | 95.0% | 95.0% | 0 | 0.0% | \$879 | \$891 | 1.4% |
| NM - Albuquerque | 93.2% | 94.8% | 159 | 1.7% | \$825 | \$865 | 4.8% | 93.7% | 94.8% | 109 | 1.2% | \$823 | \$856 | 4.1% |
| NM - Misc. NM | 89.8% | 88.1% | -170 | -1.8% | \$913 | \$1,028 | 12.6% | 92.6% | 94.7% | 209 | 2.2% | \$909 | \$988 | 8.7% |
| New Mexico Average | 92.9% | 94.3% | 139 | 1.5% | \$833 | \$879 | 5.6% | 93.6% | 94.8% | 119 | 1.3% | \$830 | \$867 | 4.5% |
| NV - Las Vegas | 92.3% | 93.7% | 140 | 1.5% | \$971 | \$1,056 | 8.7% | 93.7% | 94.2% | 49 | 0.5% | \$964 | \$1,046 | 8.5% |
| NV - Misc. NV | 93.4% | 95.1% | 169 | 1.8% | \$1,050 | \$959 | -8.7% | 93.4% | 95.1% | 169 | 1.8% | \$1,050 | \$959 | -8.7% |
| NV - Reno | 95.5% | 91.3% | -419 | -4.4% | \$1,170 | \$1,282 | 9.6% | 95.5% | 96.0% | 50 | 0.5% | \$1,170 | \$1,253 | 7.1% |
| Nevada Average | 92.8% | 93.3% | 50 | 0.6% | \$1,003 | \$1,091 | 8.7% | 94.0% | 94.4% | 40 | 0.5% | \$998 | \$1,077 | 7.9% |
| NY - Albany | 90.9% | 93.2% | 230 | 2.4% | \$1,168 | \$1,186 | 1.6% | 94.9% | 94.6% | -30 | -0.3% | \$1,147 | \$1,166 | 1.7% |
| NY - Buffalo/Rochester/Syracuse | 94.0% | 95.0% | 100 | 1.0% | \$952 | \$980 | 3.0% | 94.8% | 95.2% | 40 | 0.4% | \$949 | \$977 | 3.0% |
| NY - Misc. NY | 89.8% | 87.4% | -240 | -2.7% | \$989 | \$993 | 0.4% | 89.8% | 87.4% | -240 | -2.7% | \$989 | \$993 | 0.4% |
| NY - New York City | 91.0% | 92.9% | 190 | 2.1% | \$2,519 | \$2,610 | 3.6% | 95.0% | 95.6% | 60 | 0.6% | \$2,494 | \$2,569 | 3.0% |
| New York Average | 90.6% | 92.2% | 160 | 1.8% | \$2,211 | \$2,299 | 3.9% | 94.8% | 95.4% | 60 | 0.6% | \$2,186 | \$2,252 | 3.0% |

(Continued on next page)



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| | OVERALL MARKET | | | | | | | STABILIZED PROPERTIES | | | | | | |
|-----------------------------|----------------|--------|--------|--------|----------------|---------|-------|-----------------------|--------|--------|-------|----------------|---------|-------|
| | OCCUPANCY | | CHANGE | | EFFECTIVE RENT | | | OCCUPANCY | | CHANGE | | EFFECTIVE RENT | | |
| | Mar-18 | Mar-19 | bps | %CHG | Mar-18 | Mar-19 | %CHG | Mar-18 | Mar-19 | bps | %CHG | Mar-18 | Mar-19 | %CHG |
| OH - Cincinnati/Dayton | 91.9% | 94.0% | 209 | 2.3% | \$873 | \$908 | 3.9% | 93.7% | 95.0% | 129 | 1.4% | \$859 | \$887 | 3.3% |
| OH - Cleveland/Akron | 94.1% | 93.1% | -99 | -1.0% | \$833 | \$866 | 3.9% | 94.8% | 94.0% | -80 | -0.8% | \$829 | \$851 | 2.7% |
| OH - Columbus | 93.1% | 92.1% | -100 | -1.1% | \$912 | \$961 | 5.4% | 94.7% | 94.2% | -50 | -0.6% | \$907 | \$941 | 3.8% |
| OH - Misc. OH | 97.7% | 99.1% | 140 | 1.4% | \$670 | \$680 | 1.4% | 97.7% | 99.1% | 140 | 1.4% | \$670 | \$680 | 1.4% |
| OH - Toledo | 94.8% | 94.8% | 0 | 0.1% | \$702 | \$721 | 2.7% | 95.0% | 94.8% | -20 | -0.2% | \$700 | \$719 | 2.7% |
| Ohio Average | 93.1% | 93.1% | 0 | 0.0% | \$863 | \$902 | 4.5% | 94.4% | 94.4% | 0 | 0.0% | \$856 | \$883 | 3.3% |
| OK - Misc. OK | 92.5% | 90.6% | -190 | -2.0% | \$669 | \$653 | -2.4% | 92.5% | 90.6% | -190 | -2.0% | \$669 | \$653 | -2.4% |
| OK - Oklahoma City | 88.3% | 89.0% | 70 | 0.8% | \$721 | \$749 | 3.9% | 89.0% | 90.0% | 100 | 1.1% | \$714 | \$736 | 3.1% |
| OK - Tulsa | 89.2% | 91.5% | 230 | 2.6% | \$677 | \$696 | 2.9% | 90.3% | 91.8% | 150 | 1.7% | \$669 | \$686 | 2.6% |
| Oklahoma Average | 88.7% | 90.0% | 130 | 1.5% | \$703 | \$726 | 3.3% | 89.6% | 90.7% | 110 | 1.3% | \$696 | \$715 | 2.7% |
| OR - Misc. OR | 98.3% | 83.3% | -1500 | -15.2% | \$932 | \$1,039 | 11.4% | 98.3% | 97.9% | -40 | -0.4% | \$932 | \$1,053 | 12.9% |
| OR - Portland | 93.1% | 93.4% | 30 | 0.3% | \$1,314 | \$1,354 | 3.0% | 94.8% | 95.0% | 20 | 0.2% | \$1,302 | \$1,340 | 2.9% |
| Oregon Average | 93.1% | 93.3% | 20 | 0.2% | \$1,310 | \$1,350 | 3.0% | 94.9% | 95.0% | 10 | 0.2% | \$1,299 | \$1,337 | 3.0% |
| PA - Harrisburg/Lancaster | 95.6% | 95.3% | -30 | -0.3% | \$1,033 | \$1,084 | 4.9% | 95.7% | 96.1% | 40 | 0.4% | \$1,033 | \$1,076 | 4.2% |
| PA - Misc. PA | 95.8% | 93.8% | -200 | -2.1% | \$977 | \$979 | 0.3% | 95.8% | 93.8% | -200 | -2.1% | \$977 | \$979 | 0.3% |
| PA - Philadelphia | 93.5% | 93.8% | 29 | 0.3% | \$1,286 | \$1,331 | 3.5% | 94.6% | 95.3% | 70 | 0.7% | \$1,275 | \$1,308 | 2.6% |
| PA - Pittsburgh | 90.7% | 93.2% | 250 | 2.7% | \$1,072 | \$1,115 | 4.0% | 94.1% | 94.7% | 60 | 0.7% | \$1,053 | \$1,086 | 3.1% |
| PA - State College/Altoona | 98.3% | 94.2% | -410 | -4.1% | \$1,174 | \$1,180 | 0.5% | 98.3% | 94.2% | -410 | -4.1% | \$1,174 | \$1,180 | 0.5% |
| Pennsylvania Average | 93.3% | 93.9% | 59 | 0.6% | \$1,220 | \$1,265 | 3.6% | 94.7% | 95.2% | 50 | 0.6% | \$1,209 | \$1,243 | 2.7% |
| SC - Charleston | 84.1% | 88.1% | 400 | 4.7% | \$1,153 | \$1,194 | 3.6% | 92.1% | 92.3% | 20 | 0.3% | \$1,117 | \$1,152 | 3.1% |
| SC - Columbia | 89.7% | 90.7% | 100 | 1.0% | \$892 | \$928 | 4.1% | 92.3% | 92.1% | -20 | -0.2% | \$887 | \$917 | 3.4% |
| SC - Greenville-Spartanburg | 90.5% | 92.9% | 240 | 2.7% | \$890 | \$944 | 6.1% | 93.0% | 93.7% | 70 | 0.7% | \$880 | \$930 | 5.7% |
| SC - Misc. SC | 93.6% | 94.8% | 119 | 1.3% | \$695 | \$682 | -1.9% | 93.6% | 94.8% | 119 | 1.3% | \$695 | \$682 | -1.9% |
| SC - Myrtle Beach | 83.8% | 90.4% | 660 | 7.8% | \$944 | \$1,000 | 5.9% | 92.3% | 92.2% | -10 | -0.1% | \$928 | \$970 | 4.4% |
| South Carolina Average | 87.7% | 90.5% | 280 | 3.1% | \$977 | \$1,023 | 4.7% | 92.5% | 92.7% | 20 | 0.3% | \$955 | \$994 | 4.1% |
| SD - Misc. SD | 96.3% | 90.7% | -559 | -5.8% | \$837 | \$842 | 0.6% | 96.3% | 97.2% | 90 | 0.9% | \$837 | \$846 | 1.1% |
| SD - Rapid City | 95.3% | 96.1% | 80 | 0.9% | \$887 | \$914 | 3.0% | 96.6% | 96.4% | -20 | -0.3% | \$886 | \$913 | 3.1% |
| SD - Sioux Falls | 84.7% | 88.2% | 350 | 4.1% | \$800 | \$831 | 3.8% | 87.6% | 92.8% | 520 | 6.0% | \$788 | \$806 | 2.3% |
| South Dakota Average | 88.4% | 90.0% | 160 | 1.8% | \$824 | \$850 | 3.1% | 90.7% | 94.0% | 329 | 3.6% | \$816 | \$836 | 2.4% |
| TN - Chattanooga | 91.3% | 90.3% | -100 | -1.1% | \$878 | \$949 | 8.1% | 94.0% | 94.9% | 90 | 0.9% | \$869 | \$922 | 6.1% |
| TN - Knoxville | 93.4% | 90.1% | -330 | -3.5% | \$877 | \$907 | 3.4% | 95.8% | 94.5% | -130 | -1.4% | \$873 | \$883 | 1.2% |
| TN - Memphis | 91.3% | 90.7% | -60 | -0.7% | \$802 | \$849 | 5.9% | 91.3% | 90.9% | -40 | -0.5% | \$802 | \$845 | 5.4% |
| TN - Misc. TN | 89.3% | 95.3% | 599 | 6.7% | \$717 | \$755 | 5.3% | 92.3% | 95.6% | 329 | 3.7% | \$710 | \$741 | 4.3% |
| TN - Nashville | 89.3% | 91.7% | 240 | 2.7% | \$1,152 | \$1,193 | 3.6% | 93.6% | 94.3% | 69 | 0.8% | \$1,100 | \$1,138 | 3.4% |
| Tennessee Average | 90.5% | 91.2% | 70 | 0.7% | \$980 | \$1,026 | 4.7% | 93.1% | 93.3% | 20 | 0.2% | \$950 | \$988 | 4.0% |
| TX - Dallas/Ft. Worth | 90.7% | 90.4% | -30 | -0.3% | \$1,110 | \$1,152 | 3.8% | 93.5% | 93.2% | -30 | -0.3% | \$1,088 | \$1,119 | 2.8% |
| TX - Greater Dallas | 90.3% | 90.2% | -10 | -0.1% | \$1,150 | \$1,191 | 3.5% | 93.3% | 93.1% | -20 | -0.3% | \$1,126 | \$1,154 | 2.5% |
| TX - Greater Fort Worth | 91.6% | 90.8% | -80 | -0.9% | \$1,022 | \$1,070 | 4.8% | 94.0% | 93.7% | -29 | -0.3% | \$1,009 | \$1,047 | 3.8% |
| TX - Abilene | 90.9% | 93.1% | 220 | 2.4% | \$719 | \$745 | 3.6% | 90.9% | 93.1% | 220 | 2.4% | \$719 | \$745 | 3.6% |
| TX - Amarillo | 86.5% | 88.6% | 210 | 2.4% | \$709 | \$722 | 1.9% | 86.9% | 88.5% | 160 | 1.8% | \$705 | \$720 | 2.1% |
| TX - Austin | 90.0% | 91.5% | 150 | 1.7% | \$1,194 | \$1,269 | 6.2% | 93.1% | 94.1% | 99 | 1.1% | \$1,188 | \$1,259 | 6.0% |
| TX - Beaumont | 89.7% | 89.0% | -70 | -0.8% | \$838 | \$862 | 2.8% | 89.7% | 89.0% | -70 | -0.8% | \$838 | \$862 | 2.8% |
| TX - College Station | 81.8% | 85.0% | 320 | 3.9% | \$1,222 | \$1,186 | -3.0% | 88.6% | 88.0% | -60 | -0.7% | \$1,158 | \$1,129 | -2.5% |
| TX - Corpus Christi | 89.2% | 89.7% | 50 | 0.6% | \$927 | \$951 | 2.6% | 90.2% | 89.7% | -50 | -0.6% | \$913 | \$938 | 2.7% |
| TX - El Paso | 91.3% | 91.8% | 50 | 0.6% | \$754 | \$772 | 2.4% | 92.3% | 92.0% | -30 | -0.3% | \$753 | \$772 | 2.4% |
| TX - Harlingen | 88.7% | 90.8% | 210 | 2.3% | \$751 | \$769 | 2.5% | 90.5% | 92.5% | 200 | 2.1% | \$740 | \$761 | 2.8% |
| TX - Houston | 89.6% | 89.8% | 20 | 0.2% | \$1,061 | \$1,073 | 1.1% | 91.1% | 90.8% | -30 | -0.3% | \$1,044 | \$1,050 | 0.6% |
| TX - Laredo | 94.5% | 93.6% | -89 | -1.0% | \$872 | \$900 | 3.1% | 94.5% | 93.6% | -89 | -1.0% | \$872 | \$900 | 3.1% |
| TX - Longview/Tyler | 90.7% | 91.1% | 40 | 0.4% | \$803 | \$853 | 6.3% | 91.0% | 92.5% | 150 | 1.7% | \$801 | \$842 | 5.1% |
| TX - Lubbock | 90.6% | 87.9% | -270 | -2.9% | \$736 | \$752 | 2.3% | 90.7% | 89.0% | -170 | -1.9% | \$734 | \$743 | 1.2% |
| TX - Lufkin | 90.3% | 91.6% | 130 | 1.4% | \$740 | \$766 | 3.5% | 90.3% | 91.6% | 130 | 1.4% | \$740 | \$766 | 3.5% |
| TX - Midland-Odessa | 95.0% | 93.2% | -179 | -1.8% | \$1,338 | \$1,527 | 14.1% | 96.4% | 95.5% | -90 | -1.0% | \$1,340 | \$1,514 | 13.0% |
| TX - Misc. TX | 92.2% | 92.8% | 60 | 0.6% | \$654 | \$676 | 3.4% | 92.2% | 93.5% | 130 | 1.4% | \$654 | \$671 | 2.6% |
| TX - San Angelo | 93.9% | 95.6% | 170 | 1.8% | \$787 | \$829 | 5.3% | 93.9% | 95.6% | 170 | 1.8% | \$787 | \$829 | 5.3% |
| TX - San Antonio | 88.4% | 89.7% | 130 | 1.5% | \$949 | \$997 | 5.1% | 91.3% | 91.8% | 50 | 0.6% | \$934 | \$975 | 4.4% |
| TX - Texarkana | 91.0% | 92.2% | 120 | 1.3% | \$649 | \$677 | 4.3% | 91.0% | 92.2% | 120 | 1.3% | \$649 | \$677 | 4.3% |
| TX - Victoria | 94.2% | 91.3% | -289 | -3.1% | \$850 | \$891 | 4.7% | 94.2% | 91.3% | -289 | -3.1% | \$850 | \$891 | 4.7% |
| TX - Waco/Temple/Killeen | 88.8% | 91.5% | 270 | 3.1% | \$759 | \$796 | 4.8% | 92.7% | 92.8% | 10 | 0.2% | \$745 | \$775 | 4.0% |
| TX - Wichita Falls | 87.0% | 89.4% | 240 | 2.8% | \$645 | \$667 | 3.3% | 87.0% | 89.4% | 240 | 2.8% | \$645 | \$667 | 3.3% |
| Texas Average | 90.0% | 90.2% | 20 | 0.3% | \$1,052 | \$1,089 | 3.6% | 92.3% | 92.2% | -10 | 0.0% | \$1,036 | \$1,064 | 2.7% |
| UT - Misc. UT | 82.4% | 85.0% | 260 | 3.3% | \$797 | \$913 | 14.6% | 82.4% | 93.8% | 1140 | 13.9% | \$797 | \$822 | 3.2% |
| UT - Salt Lake City | 92.7% | 92.5% | -20 | -0.3% | \$1,081 | \$1,139 | 5.4% | 95.1% | 95.2% | 10 | 0.2% | \$1,069 | \$1,113 | 4.1% |
| Utah Average | 92.6% | 92.3% | -30 | -0.2% | \$1,078 | \$1,135 | 5.3% | 94.9% | 95.2% | 30 | 0.4% | \$1,065 | \$1,108 | 4.0% |
| VA - Norfolk | 92.3% | 93.8% | 149 | 1.6% | \$1,060 | \$1,089 | 2.7% | 93.0% | 94.4% | 139 | 1.5% | \$1,058 | \$1,083 | 2.3% |
| VA - Richmond | 94.0% | 93.3% | -69 | -0.8% | \$1,075 | \$1,127 | 4.9% | 95.5% | 95.0% | -50 | -0.5% | \$1,071 | \$1,117 | 4.3% |
| VA - Roanoke | 94.8% | 94.2% | -60 | -0.7% | \$823 | \$875 | 6.3% | 94.8% | 96.2% | 140 | 1.4% | \$823 | \$867 | 5.4% |
| Virginia Average | 93.1% | 93.6% | 50 | 0.5% | \$1,045 | \$1,085 | 3.9% | 94.1% | 94.8% | 70 | 0.7% | \$1,042 | \$1,077 | 3.4% |
| WA - Misc. WA | 85.8% | 85.4% | -40 | -0.4% | \$989 | \$1,030 | 4.1% | 85.8% | 85.4% | -40 | -0.4% | \$989 | \$1,030 | 4.1% |
| WA - SE Washington | 94.9% | 95.8% | 90 | 1.0% | \$957 | \$991 | 3.6% | 95.8% | 96.1% | 30 | 0.3% | \$952 | \$988 | 3.7% |

| | OVERALL MARKET | | | | | | | | | STABILIZED PROPERTIES | | | | | |
|---------------------------------|----------------|--------|--------|-------|----------------|---------|-------|-----------|--------|-----------------------|-------|----------------|---------|-------|--|
| | OCCUPANCY | | CHANGE | | EFFECTIVE RENT | | | OCCUPANCY | | CHANGE | | EFFECTIVE RENT | | | |
| | Mar-18 | Mar-19 | bps | %CHG | Mar-18 | Mar-19 | %CHG | Mar-18 | Mar-19 | bps | %CHG | Mar-18 | Mar-19 | %CHG | |
| WA - Seattle | 92.3% | 92.7% | 40 | 0.4% | \$1,653 | \$1,737 | 5.1% | 94.3% | 95.0% | 70 | 0.8% | \$1,626 | \$1,697 | 4.4% | |
| WA - Spokane | 95.7% | 95.5% | -20 | -0.2% | \$918 | \$969 | 5.6% | 95.7% | 95.5% | -20 | -0.2% | \$918 | \$967 | 5.4% | |
| Washington Average | 92.6% | 92.9% | 30 | 0.4% | \$1,565 | \$1,645 | 5.2% | 94.4% | 95.0% | 60 | 0.7% | \$1,539 | \$1,606 | 4.3% | |
| WI - Green Bay/Appleton/Oshkosh | 96.6% | 96.8% | 20 | 0.2% | \$717 | \$746 | 4.0% | 98.1% | 98.4% | 30 | 0.4% | \$714 | \$733 | 2.7% | |
| WI - Madison | 95.0% | 95.1% | 10 | 0.2% | \$1,053 | \$1,086 | 3.2% | 97.0% | 97.7% | 70 | 0.7% | \$1,042 | \$1,063 | 2.1% | |
| WI - Milwaukee | 93.4% | 92.0% | -140 | -1.5% | \$1,046 | \$1,087 | 4.0% | 94.9% | 96.2% | 130 | 1.4% | \$1,035 | \$1,056 | 2.0% | |
| WI - Misc. WI | 96.7% | 95.4% | -130 | -1.3% | \$714 | \$756 | 5.9% | 96.7% | 97.0% | 30 | 0.3% | \$714 | \$739 | 3.5% | |
| Wisconsin Average | 94.0% | 93.7% | -29 | -0.3% | \$979 | \$1,016 | 3.7% | 96.1% | 97.0% | 90 | 0.9% | \$969 | \$989 | 2.0% | |
| WV - Charleston | 94.9% | 93.6% | -129 | -1.3% | \$781 | \$895 | 14.6% | 94.9% | 93.6% | -129 | -1.3% | \$781 | \$895 | 14.6% | |
| WV - Miscellaneous | 92.3% | 95.2% | 289 | 3.1% | \$766 | \$773 | 0.8% | 92.3% | 95.2% | 289 | 3.1% | \$766 | \$773 | 0.8% | |
| West Virginia Average | 94.0% | 94.1% | 10 | 0.1% | \$778 | \$869 | 11.7% | 94.0% | 94.1% | 10 | 0.1% | \$778 | \$869 | 11.7% | |
| CT - Hartford | 93.2% | 93.3% | 10 | 0.1% | \$1,278 | \$1,327 | 3.9% | 94.3% | 94.6% | 30 | 0.3% | \$1,273 | \$1,314 | 3.2% | |
| DC - Washington | 92.6% | 93.5% | 90 | 1.0% | \$1,737 | \$1,800 | 3.6% | 94.5% | 95.2% | 70 | 0.8% | \$1,724 | \$1,777 | 3.1% | |
| DE - Miscellaneous | 95.5% | 90.2% | -529 | -5.5% | \$1,083 | \$1,108 | 2.3% | 95.5% | 90.2% | -529 | -5.5% | \$1,083 | \$1,108 | 2.3% | |
| HI - Honolulu | 89.1% | 93.4% | 430 | 4.8% | \$1,787 | \$1,781 | -0.3% | 94.6% | 95.3% | 70 | 0.8% | \$1,785 | \$1,785 | 0.0% | |
| MT - All of Montana | 93.8% | 96.5% | 270 | 2.9% | \$884 | \$897 | 1.5% | 93.8% | 96.5% | 270 | 2.9% | \$884 | \$897 | 1.5% | |
| NH - Concord | 98.0% | 99.6% | 160 | 1.6% | \$1,196 | \$1,247 | 4.3% | 98.0% | 99.6% | 160 | 1.6% | \$1,196 | \$1,247 | 4.3% | |
| RI - Providence | 93.3% | 96.1% | 279 | 3.0% | \$1,403 | \$1,457 | 3.8% | 95.6% | 96.6% | 100 | 1.1% | \$1,389 | \$1,442 | 3.8% | |
| VT - All of Vermont | 83.7% | 99.0% | 1530 | 18.2% | \$1,515 | \$1,552 | 2.5% | 85.3% | 99.8% | 1450 | 17.0% | \$1,532 | \$1,545 | 0.8% | |
| WY - All of Wyoming | 88.7% | 93.2% | 450 | 5.0% | \$868 | \$899 | 3.6% | 88.7% | 93.2% | 450 | 5.0% | \$868 | \$899 | 3.6% | |
| National Average | 91.5% | 92.1% | 60 | 0.6% | \$1,261 | \$1,318 | 4.5% | 93.7% | 94.0% | 29 | 0.3% | \$1,246 | \$1,290 | 3.6% | |

On a monthly basis, ALN surveys all apartment communities in each of the markets that we cover and an average of 92% of these surveys are successfully completed. The above statistics reflect only Conventional, Midrise, and High-Rise apartment communities. In addition, unless otherwise noted, these statistics do not include Income Restricted, Student Housing, or Senior Independent Housing. In-depth, property level research and data is available for all property types (including Senior and Income Restricted) through ALN OnLine, which includes Market and Effective Rents, Occupancy, Floor Plan & Unit Mix information, Market & Submarket statistics, Market Surveys, Historical Trends & Customizable Reports. By using ALN OnLine, you are able to see monthly fluctuations in any submarket you need which will greatly enhance your ability to respond to changes quickly and efficiently.

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