

	OVERALL MARKET							STABILIZED PROPERTIES						
	OCCUPANCY		CHANGE		EFFECTIVE RENT			OCCUPANCY		CHANGE		EFFECTIVE RENT		
	Oct-17	Oct-18	bps	%CHG	Oct-17	Oct-18	%CHG	Oct-17	Oct-18	bps	%CHG	Oct-17	Oct-18	%CHG
AK - Anchorage	92.6%	89.9%	-270	-2.9%	\$1,023	\$1,011	-1.2%	92.6%	89.9%	-270	-2.9%	\$1,023	\$1,011	-1.2%
AK - Misc. AK	89.9%	85.8%	-410	-4.6%	\$1,227	\$1,230	0.2%	89.9%	85.8%	-410	-4.6%	\$1,227	\$1,230	0.2%
Alaska Average	93.3%	89.0%	-430	-4.7%	\$1,192	\$1,065	-10.6%	93.3%	89.0%	-430	-4.7%	\$1,192	\$1,065	-10.6%
AL - Birmingham	91.6%	93.1%	150	1.6%	\$861	\$880	2.2%	92.4%	93.5%	110	1.2%	\$849	\$867	2.1%
AL - Huntsville	93.7%	94.9%	119	1.3%	\$731	\$764	4.5%	94.5%	94.8%	30	0.3%	\$727	\$760	4.4%
AL - Misc. AL	94.3%	93.5%	-79	-0.8%	\$609	\$617	1.3%	94.3%	93.5%	-79	-0.8%	\$609	\$617	1.3%
AL - Mobile	91.3%	89.8%	-150	-1.7%	\$788	\$805	2.1%	92.5%	90.8%	-170	-1.9%	\$783	\$796	1.7%
AL - Montgomery	91.2%	90.8%	-40	-0.4%	\$744	\$763	2.7%	91.8%	90.8%	-100	-1.1%	\$744	\$762	2.5%
Alabama Average	92.1%	92.4%	30	0.3%	\$787	\$808	2.7%	92.9%	92.9%	0	0.1%	\$780	\$800	2.5%
AR - Little Rock	90.7%	90.2%	-50	-0.6%	\$721	\$744	3.2%	91.5%	91.3%	-20	-0.2%	\$718	\$733	2.1%
AR - Misc. AR	91.6%	90.6%	-100	-1.1%	\$556	\$562	1.1%	91.6%	90.6%	-100	-1.1%	\$556	\$562	1.1%
AR - Northwest Arkansas	87.8%	91.4%	360	4.1%	\$649	\$675	4.1%	95.5%	96.1%	60	0.6%	\$619	\$638	3.2%
Arkansas Average	89.9%	90.6%	70	0.8%	\$679	\$702	3.4%	92.5%	92.6%	10	0.0%	\$667	\$683	2.4%
AZ - Flagstaff	92.6%	94.9%	229	2.4%	\$1,347	\$1,378	2.3%	92.6%	94.9%	229	2.4%	\$1,347	\$1,378	2.3%
AZ - Misc. AZ	92.1%	94.9%	279	3.0%	\$721	\$755	4.7%	92.1%	94.9%	279	3.0%	\$721	\$755	4.7%
AZ - Phoenix	92.2%	93.0%	80	0.8%	\$989	\$1,069	8.1%	94.1%	94.7%	60	0.6%	\$981	\$1,048	6.9%
AZ - Tucson	93.1%	94.1%	99	1.1%	\$726	\$770	6.1%	93.2%	94.1%	89	1.0%	\$720	\$764	6.1%
Arizona Average	92.4%	93.2%	80	0.9%	\$944	\$1,017	7.8%	93.9%	94.6%	70	0.7%	\$935	\$998	6.7%
CA - Central Coast	96.2%	95.8%	-40	-0.5%	\$1,839	\$1,911	3.9%	96.5%	96.2%	-30	-0.3%	\$1,839	\$1,904	3.5%
CA - Los Angeles/OC	93.4%	93.8%	39	0.4%	\$2,066	\$2,166	4.9%	95.4%	96.0%	60	0.6%	\$2,045	\$2,124	3.9%
CA - Misc. CA	97.2%	96.2%	-100	-1.0%	\$940	\$963	2.5%	97.2%	96.8%	-40	-0.4%	\$940	\$965	2.7%
CA - Sacramento	96.1%	95.2%	-90	-1.0%	\$1,339	\$1,405	4.9%	96.5%	96.0%	-50	-0.6%	\$1,335	\$1,398	4.7%
CA - San Bernardino/Riverside	95.2%	94.7%	-50	-0.5%	\$1,421	\$1,503	5.8%	95.8%	95.6%	-20	-0.1%	\$1,420	\$1,497	5.4%
CA - San Diego	94.2%	94.3%	10	0.1%	\$1,816	\$1,921	5.8%	96.0%	96.2%	20	0.2%	\$1,804	\$1,888	4.7%
CA - San Francisco/Oakland	93.7%	94.0%	29	0.3%	\$2,585	\$2,711	4.8%	95.1%	95.7%	60	0.6%	\$2,572	\$2,683	4.3%
CA - San Joaquin Valley	96.2%	97.1%	90	0.9%	\$1,004	\$1,061	5.7%	96.4%	97.1%	70	0.7%	\$1,003	\$1,059	5.6%
California Average	94.2%	94.3%	10	0.0%	\$1,945	\$2,046	5.2%	95.7%	96.0%	30	0.3%	\$1,929	\$2,013	4.3%
CO - Denver/Co Springs	90.7%	91.3%	60	0.6%	\$1,368	\$1,429	4.5%	94.8%	94.6%	-20	-0.1%	\$1,351	\$1,394	3.2%
CO - Misc. CO	96.5%	96.6%	10	0.1%	\$957	\$966	1.0%	96.5%	96.5%	0	0.0%	\$957	\$961	0.4%
Colorado Average	90.6%	91.2%	60	0.6%	\$1,363	\$1,423	4.3%	94.8%	94.7%	-10	-0.1%	\$1,346	\$1,387	3.0%
FL - Fort Myers/Naples	89.8%	90.2%	40	0.5%	\$1,228	\$1,281	4.3%	93.6%	94.1%	49	0.6%	\$1,222	\$1,271	4.1%
FL - Gainesville	95.7%	94.1%	-160	-1.7%	\$1,102	\$1,164	5.7%	96.4%	96.1%	-30	-0.2%	\$1,102	\$1,151	4.4%
FL - Jacksonville	92.2%	91.9%	-30	-0.3%	\$989	\$1,061	7.3%	94.1%	94.4%	30	0.3%	\$985	\$1,043	5.8%
FL - Melbourne	95.6%	94.8%	-80	-0.8%	\$1,000	\$1,074	7.4%	96.4%	94.7%	-170	-1.7%	\$999	\$1,068	6.9%
FL - Miami/Ft Lauderdale	87.6%	92.0%	440	5.0%	\$1,612	\$1,672	3.7%	94.0%	95.0%	100	1.0%	\$1,569	\$1,613	2.8%
FL - Orlando	91.9%	93.0%	110	1.1%	\$1,197	\$1,285	7.3%	95.0%	95.5%	50	0.5%	\$1,188	\$1,266	6.5%
FL - Palm Beach	88.5%	90.9%	240	2.7%	\$1,529	\$1,590	4.0%	93.2%	93.7%	50	0.5%	\$1,489	\$1,550	4.1%
FL - Pensacola	89.3%	93.9%	459	5.1%	\$989	\$1,065	7.7%	94.4%	95.4%	100	1.0%	\$977	\$1,051	7.5%
FL - Tallahassee	87.5%	91.3%	380	4.4%	\$910	\$952	4.7%	92.5%	93.4%	90	1.0%	\$898	\$938	4.5%
FL - Tampa	92.3%	91.9%	-40	-0.4%	\$1,130	\$1,200	6.2%	94.5%	94.9%	40	0.4%	\$1,114	\$1,163	4.4%
Florida Average	91.0%	92.2%	120	1.3%	\$1,242	\$1,312	5.6%	94.4%	94.9%	50	0.5%	\$1,219	\$1,275	4.6%
GA - Albany	91.6%	91.8%	20	0.2%	\$669	\$689	3.0%	91.6%	91.8%	20	0.2%	\$669	\$689	3.0%
GA - Atlanta	92.0%	92.3%	30	0.3%	\$1,137	\$1,207	6.2%	93.7%	94.0%	29	0.3%	\$1,122	\$1,176	4.8%
GA - Augusta	91.2%	89.9%	-130	-1.4%	\$777	\$830	6.8%	93.0%	92.5%	-50	-0.5%	\$777	\$816	5.0%
GA - Columbus	93.8%	93.6%	-19	-0.2%	\$814	\$834	2.4%	93.8%	93.8%	0	-0.1%	\$814	\$830	2.0%
GA - Macon	95.2%	94.6%	-60	-0.6%	\$774	\$817	5.5%	95.2%	94.8%	-40	-0.4%	\$774	\$811	4.8%
GA - Misc. Georgia	95.2%	94.8%	-40	-0.4%	\$568	\$553	-2.7%	95.2%	94.8%	-40	-0.4%	\$568	\$553	-2.7%
GA - Savannah	90.0%	91.4%	140	1.6%	\$998	\$1,059	6.2%	93.4%	94.0%	59	0.7%	\$975	\$1,026	5.2%
Georgia Average	92.0%	92.3%	30	0.3%	\$1,082	\$1,148	6.1%	93.7%	93.9%	19	0.3%	\$1,068	\$1,118	4.7%
IA - Des Moines	87.6%	89.6%	200	2.3%	\$880	\$907	3.2%	93.2%	93.1%	-10	-0.1%	\$857	\$878	2.4%
IA - Misc. IA	93.6%	95.5%	189	2.1%	\$768	\$790	2.9%	96.3%	94.6%	-170	-1.8%	\$714	\$742	3.9%
Iowa Average	87.9%	89.9%	200	2.3%	\$872	\$900	3.2%	93.3%	93.1%	-20	-0.2%	\$849	\$869	2.4%
ID - Boise	91.5%	95.7%	419	4.6%	\$976	\$1,042	6.8%	96.0%	97.1%	110	1.1%	\$967	\$1,023	5.8%
ID - Misc. ID	94.6%	84.8%	-979	-10.3%	\$690	\$689	-0.2%	94.6%	84.8%	-979	-10.3%	\$690	\$689	-0.2%
Idaho Average	91.9%	92.9%	100	1.1%	\$940	\$998	6.2%	95.8%	95.4%	-40	-0.4%	\$930	\$977	5.1%
IL - Chicago	89.8%	90.5%	70	0.8%	\$1,488	\$1,553	4.4%	93.3%	93.7%	40	0.4%	\$1,450	\$1,489	2.7%
IL - Misc. IL	81.2%	82.2%	99	1.2%	\$671	\$643	-4.2%	81.2%	82.2%	99	1.2%	\$671	\$643	-4.2%
IL - Moline	95.7%	95.5%	-20	-0.2%	\$726	\$749	3.3%	95.7%	95.5%	-20	-0.2%	\$726	\$749	3.3%
IL - Peoria	92.0%	94.0%	199	2.2%	\$710	\$720	1.4%	92.0%	94.0%	199	2.2%	\$710	\$720	1.4%
IL - Springfield	92.3%	91.8%	-50	-0.6%	\$720	\$748	3.9%	92.3%	91.8%	-50	-0.6%	\$720	\$748	3.9%
Illinois Average	89.9%	90.8%	90	0.9%	\$1,390	\$1,451	4.4%	93.2%	93.6%	40	0.4%	\$1,354	\$1,389	2.6%
IN - Evansville	89.6%	93.5%	390	4.3%	\$707	\$737	4.4%	93.3%	93.9%	59	0.7%	\$707	\$724	2.5%
IN - Fort Wayne	92.1%	93.2%	110	1.1%	\$705	\$735	4.1%	92.7%	93.3%	60	0.7%	\$703	\$731	4.0%
IN - Indianapolis	92.6%	91.8%	-80	-0.9%	\$833	\$871	4.6%	93.2%	93.2%	0	-0.1%	\$828	\$859	3.7%
IN - Misc. IN	98.6%	93.0%	-559	-5.7%	\$502	\$528	5.1%	98.6%	93.0%	-559	-5.7%	\$502	\$528	5.1%
IN - South Bend	93.1%	94.4%	129	1.4%	\$788	\$832	5.5%	93.1%	95.9%	279	3.1%	\$788	\$825	4.7%
Indiana Average	92.4%	92.2%	-20	-0.2%	\$809	\$846	4.6%	93.2%	93.4%	20	0.3%	\$804	\$835	3.8%

	OVERALL MARKET								STABILIZED PROPERTIES					
	OCCUPANCY		CHANGE		EFFECTIVE RENT			OCCUPANCY		CHANGE		EFFECTIVE RENT		
	Oct-17	Oct-18	bps	%CHG	Oct-17	Oct-18	%CHG	Oct-17	Oct-18	bps	%CHG	Oct-17	Oct-18	%CHG
KS - Misc. KS	78.1%	91.3%	1320	16.9%	\$683	\$703	3.0%	89.5%	92.7%	320	3.6%	\$679	\$700	3.1%
KS - Wichita	91.5%	90.9%	-60	-0.7%	\$641	\$655	2.1%	91.9%	91.8%	-10	-0.2%	\$639	\$646	1.1%
Kansas Average	89.0%	91.0%	200	2.3%	\$650	\$665	2.3%	91.5%	91.9%	40	0.4%	\$647	\$657	1.6%
KY - Lexington	91.3%	92.8%	150	1.7%	\$801	\$807	0.7%	92.4%	92.9%	50	0.6%	\$793	\$793	0.0%
KY - Louisville	91.5%	92.7%	120	1.4%	\$853	\$888	4.0%	94.2%	93.7%	-49	-0.6%	\$840	\$864	2.9%
KY - Misc. KY	95.5%	96.8%	130	1.3%	\$646	\$660	2.1%	95.5%	96.8%	130	1.3%	\$646	\$661	2.3%
Kentucky Average	91.6%	93.0%	140	1.4%	\$826	\$852	3.1%	93.7%	93.6%	-10	-0.1%	\$814	\$832	2.2%
LA - Baton Rouge	87.2%	84.7%	-250	-2.9%	\$905	\$912	0.8%	89.6%	87.7%	-190	-2.2%	\$891	\$886	-0.5%
LA - Lake Charles	80.5%	90.6%	1009	12.5%	\$1,039	\$1,019	-1.9%	92.4%	92.5%	10	0.1%	\$1,039	\$997	-4.0%
LA - Misc. LA	87.7%	87.6%	-10	-0.1%	\$783	\$792	1.2%	87.7%	87.6%	-10	-0.1%	\$783	\$792	1.2%
LA - Monroe	90.0%	89.6%	-40	-0.4%	\$740	\$755	2.1%	90.0%	89.6%	-40	-0.4%	\$740	\$755	2.1%
LA - New Orleans	93.1%	92.9%	-20	-0.2%	\$973	\$993	2.1%	93.6%	94.1%	49	0.6%	\$972	\$984	1.3%
LA - Shreveport	89.7%	89.8%	10	0.1%	\$780	\$802	2.8%	89.7%	89.8%	10	0.1%	\$780	\$802	2.8%
Louisiana Average	89.1%	88.7%	-40	-0.5%	\$899	\$915	1.7%	90.8%	90.3%	-50	-0.5%	\$894	\$900	0.7%
MA - Boston	89.1%	92.5%	340	3.8%	\$2,206	\$2,324	5.3%	95.2%	95.8%	60	0.7%	\$2,192	\$2,283	4.1%
MA - Misc. MA	98.8%	99.6%	80	0.8%	\$1,100	\$1,117	1.5%	98.8%	99.6%	80	0.8%	\$1,100	\$1,117	1.5%
MA - Springfield	96.6%	98.0%	140	1.5%	\$1,113	\$1,156	3.8%	96.6%	98.0%	140	1.5%	\$1,113	\$1,156	3.8%
Massachusetts Average	89.7%	92.8%	310	3.5%	\$2,119	\$2,235	5.5%	95.3%	96.0%	70	0.8%	\$2,101	\$2,187	4.1%
MD - Baltimore	91.7%	93.0%	130	1.3%	\$1,292	\$1,322	2.3%	93.8%	94.3%	50	0.5%	\$1,276	\$1,299	1.8%
MD - Misc. MD	93.9%	94.6%	70	0.7%	\$1,165	\$1,190	2.2%	94.5%	95.1%	60	0.6%	\$1,164	\$1,183	1.6%
Maryland Average	92.0%	93.1%	110	1.3%	\$1,279	\$1,308	2.2%	93.9%	94.4%	50	0.5%	\$1,265	\$1,287	1.8%
MI - Detroit	95.9%	95.7%	-20	-0.2%	\$947	\$981	3.6%	96.1%	95.9%	-20	-0.2%	\$945	\$977	3.3%
MI - Grand Rapids/Kalamazoo/Battle Creek	94.6%	94.4%	-20	-0.2%	\$828	\$871	5.2%	95.9%	96.6%	70	0.7%	\$826	\$863	4.5%
MI - Misc. MI	95.0%	93.4%	-159	-1.7%	\$784	\$806	2.9%	95.0%	93.4%	-159	-1.7%	\$784	\$806	2.9%
Michigan Average	95.6%	95.3%	-30	-0.3%	\$918	\$953	3.8%	96.0%	95.9%	-10	-0.1%	\$916	\$948	3.5%
MN - Minneapolis - St. Paul	95.4%	95.6%	20	0.2%	\$1,204	\$1,261	4.7%	96.7%	96.7%	0	0.0%	\$1,194	\$1,239	3.7%
MN - Misc. MN	95.2%	96.4%	120	1.3%	\$957	\$1,025	7.1%	95.2%	98.0%	280	3.0%	\$957	\$1,015	6.1%
Minnesota Average	95.4%	95.6%	20	0.3%	\$1,199	\$1,255	4.7%	96.7%	96.7%	0	0.0%	\$1,189	\$1,233	3.7%
MO - Columbia	90.6%	93.9%	329	3.6%	\$657	\$674	2.5%	90.6%	93.9%	329	3.6%	\$657	\$674	2.5%
MO - Kansas City	91.4%	91.8%	40	0.4%	\$914	\$953	4.3%	93.7%	94.5%	79	0.9%	\$898	\$923	2.7%
MO - Misc. MO	95.0%	88.8%	-619	-6.5%	\$706	\$686	-2.7%	95.0%	92.6%	-239	-2.5%	\$706	\$679	-3.8%
MO - Springfield	93.4%	95.5%	209	2.3%	\$683	\$702	2.9%	94.9%	95.4%	50	0.5%	\$683	\$700	2.6%
MO - St. Louis	92.0%	91.4%	-60	-0.7%	\$909	\$943	3.7%	93.2%	93.1%	-10	-0.1%	\$895	\$913	1.9%
Missouri Average	91.7%	91.8%	10	0.1%	\$889	\$923	3.8%	93.5%	94.0%	49	0.6%	\$875	\$895	2.2%
MS - Gulfport/Biloxi	91.2%	93.5%	230	2.5%	\$722	\$749	3.8%	91.2%	93.5%	230	2.5%	\$722	\$749	3.8%
MS - Jackson/Central MS	92.3%	93.0%	70	0.8%	\$812	\$824	1.5%	92.3%	93.0%	70	0.8%	\$812	\$824	1.5%
MS - Misc. MS	90.0%	90.6%	60	0.6%	\$797	\$804	0.9%	92.5%	92.0%	-50	-0.5%	\$787	\$798	1.4%
Mississippi Average	91.4%	92.5%	110	1.2%	\$785	\$800	1.9%	92.1%	92.9%	80	0.9%	\$783	\$798	2.0%
NC - Asheville	87.3%	87.0%	-30	-0.4%	\$1,110	\$1,170	5.4%	95.4%	94.0%	-140	-1.5%	\$1,103	\$1,150	4.3%
NC - Charlotte	90.7%	91.7%	100	1.0%	\$1,057	\$1,110	5.0%	94.5%	95.0%	50	0.5%	\$1,041	\$1,077	3.5%
NC - Fayetteville	90.5%	93.6%	310	3.3%	\$786	\$824	4.8%	90.9%	93.7%	280	3.1%	\$786	\$821	4.5%
NC - Greensboro/Winston-Salem	91.8%	92.8%	100	1.1%	\$782	\$817	4.6%	93.4%	93.8%	39	0.3%	\$776	\$805	3.7%
NC - Misc. NC	93.1%	87.8%	-530	-5.7%	\$848	\$919	8.4%	93.1%	97.0%	389	4.1%	\$848	\$892	5.2%
NC - Raleigh-Durham	91.3%	92.2%	90	1.0%	\$1,054	\$1,090	3.4%	93.9%	94.3%	40	0.4%	\$1,046	\$1,073	2.6%
NC - Wilmington	92.4%	93.4%	100	1.1%	\$887	\$947	6.7%	93.8%	94.1%	30	0.3%	\$877	\$925	5.5%
North Carolina Average	91.0%	91.9%	90	0.9%	\$988	\$1,033	4.5%	93.9%	94.4%	50	0.5%	\$977	\$1,009	3.3%
ND - Bismarck	92.5%	95.1%	259	2.9%	\$834	\$936	12.3%	92.5%	95.1%	259	2.9%	\$834	\$936	12.3%
ND - Fargo	88.9%	93.9%	499	5.6%	\$762	\$787	3.3%	92.5%	94.0%	149	1.6%	\$758	\$781	2.9%
ND - Misc. ND	86.8%	93.8%	699	8.0%	\$892	\$986	10.5%	86.8%	93.8%	699	8.0%	\$892	\$986	10.5%
North Dakota Average	88.0%	94.0%	599	6.9%	\$819	\$882	7.7%	89.1%	94.1%	499	5.6%	\$818	\$880	7.5%
NE - Lincoln	96.5%	96.4%	-10	-0.2%	\$832	\$839	0.9%	96.5%	96.4%	-10	-0.2%	\$832	\$839	0.9%
NE - Misc. NE	94.6%	89.8%	-479	-5.2%	\$688	\$693	0.8%	94.6%	89.8%	-479	-5.2%	\$688	\$693	0.8%
NE - Omaha	93.4%	92.0%	-140	-1.5%	\$900	\$919	2.1%	95.7%	95.5%	-20	-0.3%	\$892	\$907	1.7%
Nebraska Average	93.4%	92.9%	-50	-0.5%	\$880	\$896	1.8%	95.9%	95.6%	-30	-0.3%	\$874	\$886	1.4%
NM - Albuquerque	94.0%	93.9%	-10	-0.2%	\$831	\$859	3.5%	94.7%	94.1%	-60	-0.6%	\$831	\$855	3.0%
NM - Misc. NM	86.5%	92.5%	600	7.0%	\$801	\$891	11.2%	94.2%	92.6%	-159	-1.7%	\$801	\$882	10.1%
New Mexico Average	93.7%	93.8%	9	0.1%	\$829	\$862	4.0%	94.7%	94.0%	-70	-0.7%	\$829	\$857	3.4%
NV - Las Vegas	92.0%	93.8%	179	1.9%	\$965	\$1,037	7.5%	93.8%	94.4%	60	0.7%	\$959	\$1,027	7.0%
NV - Misc. NV	94.8%	92.9%	-189	-2.0%	\$653	\$679	3.9%	94.8%	92.9%	-189	-2.0%	\$653	\$679	3.9%
NV - Reno	93.7%	94.4%	69	0.7%	\$1,154	\$1,260	9.2%	95.0%	96.5%	150	1.6%	\$1,154	\$1,239	7.4%
Nevada Average	92.3%	93.6%	130	1.5%	\$992	\$1,069	7.8%	94.0%	94.7%	70	0.8%	\$988	\$1,057	7.0%
NY - Albany	90.9%	93.2%	230	2.5%	\$1,157	\$1,193	3.1%	95.1%	95.5%	40	0.4%	\$1,135	\$1,172	3.3%
NY - Buffalo/Rochester/Syracuse	95.3%	95.1%	-20	-0.2%	\$938	\$977	4.2%	95.4%	95.6%	20	0.2%	\$936	\$968	3.4%
NY - Misc. NY	93.6%	96.7%	309	3.3%	\$1,332	\$1,383	3.9%	93.6%	96.6%	299	3.2%	\$1,332	\$1,374	3.2%
NY - New York City	89.3%	92.3%	300	3.4%	\$2,509	\$2,621	4.5%	95.4%	96.3%	90	0.9%	\$2,476	\$2,572	3.9%
New York Average	90.1%	92.1%	200	2.2%	\$2,177	\$2,285	5.0%	95.2%	96.1%	90	0.9%	\$2,143	\$2,230	4.0%

(Continued on next page)

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	OVERALL MARKET							STABILIZED PROPERTIES						
	OCCUPANCY		CHANGE		EFFECTIVE RENT			OCCUPANCY		CHANGE		EFFECTIVE RENT		
	Oct-17	Oct-18	bps	%CHG	Oct-17	Oct-18	%CHG	Oct-17	Oct-18	bps	%CHG	Oct-17	Oct-18	%CHG
OH - Cincinnati/Dayton	92.3%	93.8%	149	1.6%	\$861	\$894	3.8%	93.9%	95.0%	110	1.1%	\$852	\$875	2.7%
OH - Cleveland/Akron	94.3%	93.0%	-129	-1.4%	\$822	\$859	4.6%	94.7%	94.3%	-40	-0.4%	\$819	\$840	2.5%
OH - Columbus	93.1%	92.6%	-50	-0.5%	\$908	\$960	5.7%	95.0%	95.2%	20	0.2%	\$903	\$941	4.3%
OH - Misc. OH	96.7%	97.3%	60	0.6%	\$619	\$624	0.8%	96.7%	97.3%	60	0.6%	\$619	\$624	0.8%
OH - Toledo	95.3%	94.4%	-90	-1.0%	\$690	\$712	3.2%	95.3%	94.5%	-80	-0.8%	\$690	\$711	3.0%
Ohio Average	93.3%	93.2%	-10	-0.1%	\$853	\$894	4.8%	94.6%	94.9%	30	0.3%	\$848	\$875	3.3%
OK - Misc. OK	92.4%	92.1%	-30	-0.4%	\$639	\$625	-2.2%	92.4%	92.1%	-30	-0.4%	\$639	\$625	-2.2%
OK - Oklahoma City	88.9%	89.8%	90	1.1%	\$720	\$740	2.8%	90.0%	90.0%	0	0.0%	\$711	\$729	2.6%
OK - Tulsa	90.8%	90.7%	-10	-0.1%	\$680	\$695	2.2%	91.1%	91.5%	40	0.5%	\$679	\$685	0.9%
Oklahoma Average	89.7%	90.2%	50	0.6%	\$703	\$719	2.4%	90.5%	90.7%	20	0.2%	\$697	\$709	1.8%
OR - Misc. OR	97.5%	98.5%	100	1.0%	\$960	\$1,028	7.1%	97.5%	98.5%	100	1.0%	\$960	\$1,028	7.1%
OR - Portland	92.9%	94.2%	129	1.4%	\$1,316	\$1,358	3.2%	94.8%	95.4%	60	0.6%	\$1,309	\$1,344	2.7%
Oregon Average	92.8%	94.2%	139	1.6%	\$1,313	\$1,355	3.1%	94.8%	95.4%	60	0.6%	\$1,306	\$1,341	2.7%
PA - Misc. PA	96.5%	95.7%	-80	-0.9%	\$945	\$954	0.9%	96.5%	95.7%	-80	-0.9%	\$945	\$954	0.9%
PA - Philadelphia	93.7%	94.5%	79	0.9%	\$1,247	\$1,293	3.7%	95.1%	95.6%	50	0.5%	\$1,234	\$1,270	2.9%
PA - Pittsburgh	90.7%	93.2%	250	2.8%	\$1,090	\$1,135	4.1%	93.8%	95.7%	190	2.0%	\$1,070	\$1,102	3.0%
PA - State College/Altoona	99.0%	95.3%	-370	-3.8%	\$1,175	\$1,208	2.8%	99.0%	95.3%	-370	-3.8%	\$1,175	\$1,208	2.8%
Pennsylvania Average	93.3%	94.4%	109	1.2%	\$1,214	\$1,258	3.7%	95.0%	95.6%	60	0.6%	\$1,200	\$1,235	2.9%
SC - Charleston	85.1%	87.6%	250	3.0%	\$1,150	\$1,174	2.1%	93.9%	93.3%	-59	-0.7%	\$1,116	\$1,126	0.9%
SC - Columbia	91.8%	91.7%	-10	-0.1%	\$881	\$913	3.6%	92.5%	93.3%	80	0.8%	\$881	\$908	3.0%
SC - Greenville-Spartanburg	91.3%	92.1%	80	0.8%	\$892	\$939	5.3%	93.7%	93.5%	-20	-0.2%	\$877	\$910	3.8%
SC - Misc. SC	93.2%	87.5%	-570	-6.1%	\$757	\$794	4.9%	94.2%	91.9%	-229	-2.5%	\$752	\$757	0.7%
SC - Myrtle Beach	93.2%	96.1%	289	3.1%	\$962	\$1,027	6.8%	96.1%	96.1%	0	0.0%	\$939	\$1,007	7.3%
South Carolina Average	89.4%	90.4%	100	1.1%	\$971	\$1,010	4.0%	93.5%	93.5%	0	0.0%	\$950	\$975	2.6%
SD - Misc. SD	95.7%	95.3%	-40	-0.4%	\$901	\$912	1.1%	95.7%	95.3%	-40	-0.4%	\$901	\$912	1.1%
SD - Rapid City	94.5%	97.3%	280	3.0%	\$887	\$903	1.9%	96.2%	97.6%	140	1.5%	\$885	\$902	1.9%
SD - Sioux Falls	81.9%	89.8%	790	9.6%	\$786	\$811	3.2%	88.1%	93.1%	500	5.7%	\$786	\$789	0.4%
South Dakota Average	86.8%	91.9%	510	5.9%	\$824	\$843	2.3%	91.2%	94.4%	319	3.5%	\$824	\$831	0.9%
TN - Chattanooga	89.7%	91.6%	190	2.1%	\$876	\$933	6.5%	94.5%	95.3%	80	0.8%	\$868	\$908	4.7%
TN - Knoxville	94.6%	92.5%	-209	-2.3%	\$859	\$917	6.8%	95.9%	96.3%	40	0.4%	\$854	\$893	4.6%
TN - Memphis	92.4%	91.7%	-70	-0.7%	\$792	\$836	5.6%	92.5%	91.7%	-80	-0.9%	\$792	\$835	5.5%
TN - Misc. TN	94.8%	95.0%	20	0.2%	\$740	\$740	0.0%	96.0%	95.3%	-70	-0.7%	\$734	\$734	-0.1%
TN - Nashville	89.0%	91.0%	200	2.3%	\$1,152	\$1,193	3.5%	94.5%	94.5%	0	0.0%	\$1,101	\$1,128	2.5%
Tennessee Average	90.7%	91.5%	80	0.9%	\$973	\$1,021	4.9%	94.1%	93.9%	-20	-0.2%	\$944	\$978	3.6%
TX - Dallas/Ft. Worth	91.0%	90.9%	-10	-0.1%	\$1,103	\$1,144	3.7%	94.0%	93.7%	-29	-0.3%	\$1,084	\$1,111	2.5%
TX - Greater Dallas	90.4%	90.6%	20	0.2%	\$1,143	\$1,182	3.4%	93.9%	93.6%	-29	-0.3%	\$1,121	\$1,144	2.0%
TX - Greater Fort Worth	92.5%	91.7%	-80	-0.9%	\$1,014	\$1,060	4.6%	94.3%	94.0%	-30	-0.4%	\$1,003	\$1,040	3.6%
TX - Abilene	91.0%	92.9%	190	2.2%	\$733	\$752	2.6%	91.0%	92.9%	190	2.2%	\$733	\$752	2.6%
TX - Amarillo	88.9%	88.6%	-30	-0.4%	\$728	\$720	-1.1%	89.5%	88.5%	-100	-1.1%	\$723	\$718	-0.8%
TX - Austin	90.4%	91.8%	140	1.6%	\$1,203	\$1,260	4.7%	93.5%	94.6%	109	1.1%	\$1,196	\$1,252	4.6%
TX - Beaumont	89.5%	89.6%	10	0.2%	\$806	\$863	7.0%	89.5%	89.6%	10	0.2%	\$806	\$863	7.0%
TX - College Station	82.9%	84.7%	180	2.2%	\$1,229	\$1,204	-2.0%	88.8%	88.3%	-50	-0.5%	\$1,160	\$1,137	-2.0%
TX - Corpus Christi	89.4%	91.0%	160	1.8%	\$925	\$949	2.5%	92.0%	91.3%	-70	-0.7%	\$908	\$934	2.9%
TX - El Paso	92.1%	91.7%	-40	-0.5%	\$764	\$777	1.7%	92.3%	92.7%	40	0.4%	\$764	\$776	1.5%
TX - Harlingen	85.7%	90.3%	460	5.5%	\$763	\$761	-0.3%	89.7%	92.1%	240	2.7%	\$746	\$744	-0.4%
TX - Houston	89.5%	89.9%	40	0.4%	\$1,049	\$1,070	2.0%	91.7%	90.9%	-80	-0.9%	\$1,023	\$1,039	1.5%
TX - Laredo	93.2%	94.8%	159	1.7%	\$874	\$895	2.3%	93.2%	94.8%	159	1.7%	\$874	\$895	2.3%
TX - Longview/Tyler	92.5%	92.0%	-50	-0.5%	\$795	\$844	6.2%	92.5%	93.6%	110	1.2%	\$795	\$831	4.6%
TX - Lubbock	89.6%	90.3%	70	0.7%	\$738	\$745	0.9%	90.8%	90.1%	-70	-0.9%	\$737	\$742	0.7%
TX - Lufkin	91.7%	93.3%	160	1.7%	\$701	\$731	4.3%	91.7%	93.3%	160	1.7%	\$701	\$731	4.3%
TX - Midland-Odessa	92.7%	93.7%	100	1.1%	\$1,211	\$1,495	23.5%	94.6%	94.5%	-10	-0.1%	\$1,209	\$1,495	23.6%
TX - Misc. TX	93.7%	90.0%	-370	-4.0%	\$665	\$672	1.1%	93.7%	92.1%	-160	-1.8%	\$665	\$669	0.5%
TX - San Angelo	95.2%	94.8%	-40	-0.5%	\$782	\$820	5.0%	95.2%	94.8%	-40	-0.5%	\$782	\$820	5.0%
TX - San Antonio	89.3%	90.4%	110	1.2%	\$946	\$979	3.5%	91.7%	92.3%	60	0.6%	\$933	\$956	2.5%
TX - Texarkana	91.1%	91.9%	80	0.9%	\$643	\$662	3.0%	91.1%	91.9%	80	0.9%	\$643	\$662	3.0%
TX - Victoria	92.2%	91.9%	-30	-0.2%	\$814	\$866	6.4%	92.2%	91.9%	-30	-0.2%	\$814	\$866	6.4%
TX - Waco/Temple/Killeen	88.5%	90.9%	240	2.6%	\$752	\$775	3.1%	91.8%	91.4%	-40	-0.5%	\$740	\$762	2.9%
TX - Wichita Falls	87.2%	88.5%	130	1.5%	\$639	\$654	2.4%	87.2%	88.5%	130	1.5%	\$639	\$654	2.4%
Texas Average	90.2%	90.6%	40	0.4%	\$1,045	\$1,081	3.5%	92.8%	92.6%	-20	-0.2%	\$1,026	\$1,053	2.6%
VA - Norfolk	92.7%	94.0%	129	1.3%	\$1,056	\$1,083	2.6%	93.2%	94.4%	119	1.3%	\$1,054	\$1,076	2.1%
VA - Richmond	94.4%	93.7%	-69	-0.7%	\$1,064	\$1,112	4.6%	94.9%	95.2%	30	0.4%	\$1,061	\$1,103	4.0%
VA - Roanoke	94.7%	94.9%	20	0.2%	\$807	\$854	5.8%	95.9%	96.0%	10	0.1%	\$803	\$844	5.2%
Virginia Average	93.6%	93.9%	29	0.4%	\$1,036	\$1,075	3.7%	94.1%	94.9%	80	0.8%	\$1,034	\$1,066	3.1%
WA - Misc. WA	96.9%	92.0%	-489	-5.0%	\$987	\$1,036	4.9%	96.9%	93.7%	-319	-3.3%	\$987	\$1,003	1.6%
WA - Seattle	93.0%	92.6%	-40	-0.4%	\$1,635	\$1,725	5.5%	94.7%	94.9%	20	0.3%	\$1,621	\$1,686	4.0%
WA - Spokane	94.3%	95.8%	150	1.5%	\$934	\$969	3.7%	94.9%	95.8%	90	1.0%	\$934	\$962	3.0%
Washington Average	93.1%	92.7%	-40	-0.4%	\$1,551	\$1,636	5.5%	94.7%	95.0%	30	0.3%	\$1,537	\$1,598	3.9%



	OVERALL MARKET							STABILIZED PROPERTIES						
	OCCUPANCY		CHANGE		EFFECTIVE RENT			OCCUPANCY		CHANGE		EFFECTIVE RENT		
	Oct-17	Oct-18	bps	%CHG	Oct-17	Oct-18	%CHG	Oct-17	Oct-18	bps	%CHG	Oct-17	Oct-18	%CHG
<b>WI - Green Bay/Appleton/Oshkosh</b>	96.9%	95.8%	-110	-1.1%	\$711	\$743	4.4%	98.5%	98.4%	-10	-0.2%	\$711	\$728	2.4%
<b>WI - Madison</b>	92.8%	94.0%	119	1.3%	\$1,031	\$1,077	4.5%	96.6%	97.0%	40	0.5%	\$1,021	\$1,052	3.0%
<b>WI - Milwaukee</b>	90.9%	93.1%	220	2.4%	\$1,037	\$1,075	3.6%	94.3%	96.4%	210	2.3%	\$1,017	\$1,038	2.1%
<b>WI - Misc. WI</b>	96.5%	96.6%	10	0.1%	\$748	\$772	3.2%	97.9%	98.0%	10	0.0%	\$748	\$757	1.2%
<b>Wisconsin Average</b>	92.5%	94.0%	149	1.6%	\$964	\$1,001	3.9%	95.8%	97.0%	120	1.2%	\$949	\$971	2.3%
<b>WV - Charleston</b>	97.4%	97.1%	-30	-0.3%	\$772	\$880	13.9%	97.4%	97.1%	-30	-0.3%	\$772	\$880	13.9%
<b>WV - Miscellaneous</b>	97.0%	93.6%	-339	-3.5%	\$803	\$819	2.1%	97.0%	93.6%	-339	-3.5%	\$803	\$819	2.1%
<b>West Virginia Average</b>	97.2%	95.2%	-200	-2.0%	\$789	\$851	7.8%	97.2%	95.2%	-200	-2.0%	\$789	\$851	7.8%
<b>CT - Hartford</b>	92.1%	93.8%	169	1.9%	\$1,298	\$1,348	3.9%	94.1%	94.5%	40	0.5%	\$1,289	\$1,333	3.4%
<b>DC - Washington</b>	92.8%	93.9%	109	1.1%	\$1,732	\$1,789	3.3%	94.6%	95.4%	80	0.8%	\$1,718	\$1,766	2.8%
<b>DE - Miscellaneous</b>	93.7%	95.9%	219	2.3%	\$1,092	\$1,115	2.1%	96.9%	95.9%	-100	-1.0%	\$1,055	\$1,082	2.6%
<b>HI - Honolulu</b>	86.9%	94.4%	749	8.7%	\$1,811	\$1,770	-2.3%	92.8%	95.4%	259	2.8%	\$1,814	\$1,754	-3.3%
<b>ME - Misc. ME</b>	92.0%	97.1%	509	5.6%	\$1,181	\$1,262	6.8%	97.2%	97.0%	-20	-0.2%	\$1,181	\$1,264	7.0%
<b>MT - All of Montana</b>	94.4%	96.6%	220	2.4%	\$901	\$896	-0.5%	94.4%	96.6%	220	2.4%	\$901	\$896	-0.5%
<b>NH - Concord</b>	96.5%	97.7%	120	1.2%	\$1,264	\$1,344	6.3%	97.6%	97.8%	20	0.2%	\$1,260	\$1,339	6.3%
<b>RI - Providence</b>	97.0%	96.8%	-20	-0.2%	\$1,377	\$1,426	3.6%	97.0%	97.7%	70	0.7%	\$1,377	\$1,409	2.3%
<b>UT - Salt Lake City</b>	91.6%	91.6%	0	0.0%	\$1,064	\$1,129	6.0%	94.9%	95.3%	40	0.5%	\$1,048	\$1,093	4.2%
<b>VT - All of Vermont</b>	82.0%	99.3%	1730	21.2%	\$1,445	\$1,570	8.6%	84.1%	98.9%	1480	17.6%	\$1,462	\$1,475	0.9%
<b>WY - All of Wyoming</b>	86.5%	90.9%	440	5.1%	\$857	\$880	2.6%	86.5%	90.6%	410	4.7%	\$857	\$874	1.9%
<b>National Average</b>	91.8%	92.4%	60	0.7%	\$1,246	\$1,305	4.8%	94.1%	94.3%	20	0.3%	\$1,230	\$1,276	3.7%

On a monthly basis, ALN surveys all apartment communities in each of the markets that we cover and an average of 92% of these surveys are successfully completed. The above statistics reflect only Conventional, Midrise, and High-Rise apartment communities. In addition, unless otherwise noted, these statistics do not include Income Restricted, Student Housing, or Senior Independent Housing. In-depth, property level research and data is available for all property types (including Senior and Income Restricted) through ALN OnLine, which includes Market and Effective Rents, Occupancy, Floor Plan & Unit Mix information, Market & Submarket statistics, Market Surveys, Historical Trends & Customizable Reports. By using ALN OnLine, you are able to see monthly fluctuations in any submarket you need which will greatly enhance your ability to respond to changes quickly and efficiently.

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