


	OVERALL MARKET									STABILIZED PROPERTIES					
	OCCUPANCY		CHANGE		EFFECTIVE RENT			OCCUPANCY		CHANGE		EFFECTIVE RENT			
	Oct-16	Oct-17	bps	%CHG	Oct-16	Oct-17	%CHG	Oct-16	Oct-17	bps	%CHG	Oct-16	Oct-17	%CHG	
AK - Anchorage	92.7%	92.5%	-20	-0.2%	N/A	\$1,027	N/A	92.7%	92.5%	-20	-0.2%	N/A	\$1,027	N/A	
AK - Misc. AK	93.9%	94.8%	90	0.9%	N/A	\$1,485	N/A	93.9%	94.8%	90	0.9%	N/A	\$1,485	N/A	
Alaska Average	93.2%	93.3%	10	0.2%	N/A	\$1,196	N/A	93.2%	93.3%	10	0.2%	N/A	\$1,196	N/A	
AL - Birmingham	89.4%	91.7%	230	2.6%	\$830	\$860	3.7%	91.1%	92.6%	150	1.6%	\$821	\$845	3.0%	
AL - Huntsville	92.0%	93.7%	170	1.9%	\$696	\$731	4.9%	93.2%	94.6%	139	1.5%	\$687	\$719	4.6%	
AL - Misc. AL	93.5%	94.3%	79	0.9%	N/A	\$623	N/A	93.5%	94.3%	79	0.9%	N/A	\$623	N/A	
AL - Mobile	92.9%	91.4%	-150	-1.6%	\$778	\$795	2.1%	93.0%	92.7%	-30	-0.3%	\$777	\$788	1.4%	
AL - Montgomery	89.9%	91.8%	190	2.1%	\$755	\$759	0.6%	90.3%	91.8%	150	1.7%	\$752	\$756	0.4%	
Alabama Average	90.9%	92.1%	120	1.3%	\$778	\$791	1.8%	91.9%	93.0%	110	1.1%	\$771	\$781	1.3%	
AR - Little Rock	91.7%	91.5%	-20	-0.3%	\$712	\$723	1.5%	91.7%	91.6%	-10	-0.1%	\$712	\$720	1.0%	
AR - Misc. AR	94.6%	91.0%	-359	-3.9%	N/A	\$555	N/A	95.0%	91.1%	-389	-4.1%	N/A	\$552	N/A	
AR - Northwest Arkansas	85.4%	87.8%	240	2.8%	\$625	\$652	4.3%	97.1%	95.5%	-160	-1.6%	\$607	\$615	1.3%	
Arkansas Average	90.1%	90.3%	20	0.3%	\$672	\$681	1.4%	93.4%	92.6%	-80	-0.9%	\$666	\$667	0.2%	
AZ - Flagstaff	96.2%	93.1%	-309	-3.2%	N/A	\$1,388	N/A	98.6%	93.3%	-529	-5.4%	N/A	\$1,364	N/A	
AZ - Misc. AZ	93.1%	92.2%	-90	-1.0%	N/A	\$723	N/A	93.1%	92.2%	-90	-1.0%	N/A	\$723	N/A	
AZ - Phoenix	92.6%	92.6%	0	0.0%	\$939	\$990	5.5%	94.2%	94.2%	0	0.0%	\$927	\$969	4.6%	
AZ - Tucson	91.8%	93.1%	130	1.5%	\$678	\$726	7.2%	93.0%	93.3%	30	0.2%	\$671	\$718	7.1%	
Arizona Average	92.3%	92.7%	40	0.4%	\$889	\$945	6.3%	94.0%	94.0%	0	-0.1%	\$878	\$925	5.3%	
CA - Central Coast	N/A	96.5%	N/A	N/A	N/A	\$1,848	N/A	N/A	96.5%	N/A	N/A	N/A	\$1,847	N/A	
CA - Los Angeles	93.2%	93.9%	69	0.7%	\$2,008	\$2,094	4.3%	96.3%	95.9%	-40	-0.5%	\$1,984	\$2,053	3.5%	
CA - Misc. CA	97.3%	97.2%	-10	-0.1%	N/A	\$946	N/A	97.3%	97.1%	-20	-0.2%	N/A	\$940	N/A	
CA - Sacramento	95.8%	96.2%	40	0.4%	\$1,238	\$1,344	8.5%	96.7%	96.6%	-10	-0.1%	\$1,235	\$1,337	8.2%	
CA - San Bernardino/Riverside	95.2%	95.6%	40	0.4%	\$1,356	\$1,428	5.3%	96.1%	95.7%	-40	-0.4%	\$1,353	\$1,423	5.2%	
CA - San Diego	95.4%	94.4%	-100	-1.0%	\$1,733	\$1,817	4.9%	96.3%	96.1%	-20	-0.2%	\$1,726	\$1,796	4.0%	
CA - San Francisco/Oakland	91.9%	93.8%	189	2.0%	\$2,524	\$2,603	3.1%	95.1%	95.2%	10	0.1%	\$2,497	\$2,562	2.6%	
CA - San Joaquin Valley	97.3%	96.2%	-110	-1.1%	\$961	\$1,014	5.6%	97.4%	96.4%	-100	-1.0%	\$961	\$1,012	5.4%	
California Average	93.9%	94.5%	60	0.7%	\$1,888	\$1,960	3.8%	96.1%	95.9%	-20	-0.3%	\$1,867	\$1,923	3.0%	
CO - Denver/Co Springs	92.4%	92.0%	-40	-0.4%	\$1,311	\$1,369	4.5%	94.7%	95.0%	30	0.3%	\$1,299	\$1,340	3.2%	
CO - Misc. CO	97.2%	96.5%	-70	-0.7%	N/A	\$964	N/A	97.2%	96.4%	-80	-0.8%	N/A	\$958	N/A	
Colorado Average	92.1%	91.9%	-20	-0.2%	\$1,311	\$1,364	4.1%	94.6%	95.0%	40	0.4%	\$1,299	\$1,336	2.8%	
FL - Fort Myers/Naples	90.8%	92.2%	140	1.6%	\$1,199	\$1,225	2.1%	95.1%	93.8%	-130	-1.3%	\$1,190	\$1,212	1.8%	
FL - Gainesville	94.3%	96.4%	210	2.2%	\$1,060	\$1,102	3.9%	97.0%	96.3%	-70	-0.6%	\$1,033	\$1,074	4.0%	
FL - Jacksonville	93.4%	93.4%	0	0.0%	\$936	\$987	5.5%	94.2%	94.4%	20	0.3%	\$933	\$978	4.8%	
FL - Melbourne	95.5%	95.4%	-10	-0.1%	\$930	\$1,000	7.5%	96.1%	96.2%	10	0.1%	\$922	\$991	7.5%	
FL - Miami/Ft Lauderdale	89.3%	88.0%	-130	-1.5%	\$1,542	\$1,616	4.8%	95.2%	94.3%	-90	-1.0%	\$1,518	\$1,550	2.1%	
FL - Orlando	93.4%	92.7%	-70	-0.7%	\$1,130	\$1,196	5.8%	95.6%	95.1%	-50	-0.4%	\$1,121	\$1,174	4.7%	
FL - Palm Beach	89.8%	88.6%	-120	-1.4%	\$1,496	\$1,528	2.2%	93.8%	93.5%	-29	-0.3%	\$1,455	\$1,469	1.0%	
FL - Pensacola	91.7%	90.6%	-110	-1.1%	\$930	\$984	5.8%	95.2%	95.0%	-20	-0.2%	\$923	\$960	4.0%	
FL - Tallahassee	94.5%	87.6%	-689	-7.3%	\$876	\$908	3.6%	94.5%	92.6%	-189	-2.0%	\$876	\$896	2.3%	
FL - Tampa	93.3%	92.8%	-50	-0.5%	\$1,075	\$1,130	5.1%	94.9%	94.5%	-40	-0.3%	\$1,065	\$1,104	3.7%	
Florida Average	91.9%	91.6%	-30	-0.4%	\$1,181	\$1,242	5.2%	95.0%	94.6%	-40	-0.4%	\$1,165	\$1,203	3.3%	
GA - Albany	90.7%	91.6%	90	1.0%	\$641	\$669	4.2%	90.7%	91.6%	90	1.0%	\$641	\$669	4.2%	
GA - Atlanta	92.1%	92.2%	10	0.1%	\$1,083	\$1,137	5.0%	94.0%	93.8%	-20	-0.2%	\$1,067	\$1,109	3.8%	
GA - Augusta	90.6%	92.8%	220	2.4%	\$761	\$780	2.5%	92.9%	93.0%	10	0.1%	\$748	\$767	2.5%	
GA - Columbus	92.6%	93.8%	119	1.3%	\$804	\$815	1.3%	92.6%	93.8%	119	1.3%	\$804	\$815	1.3%	
GA - Macon	93.3%	95.1%	179	2.0%	\$739	\$765	3.6%	93.3%	95.1%	179	2.0%	\$739	\$765	3.6%	
GA - Misc. Georgia	95.4%	92.7%	-269	-2.9%	N/A	\$553	N/A	95.4%	92.7%	-269	-2.9%	N/A	\$553	N/A	
GA - Savannah	91.3%	91.1%	-20	-0.3%	\$946	\$1,000	5.8%	93.6%	93.4%	-20	-0.2%	\$938	\$974	3.8%	
Georgia Average	92.0%	92.2%	20	0.3%	\$1,033	\$1,083	4.8%	93.8%	93.7%	-9	0.0%	\$1,019	\$1,056	3.6%	
IA - Des Moines	92.0%	91.3%	-70	-0.7%	N/A	\$875	N/A	95.4%	93.1%	-229	-2.4%	N/A	\$844	N/A	
IA - Misc. IA	81.0%	93.6%	1260	15.5%	N/A	\$768	N/A	96.2%	96.3%	10	0.0%	N/A	\$714	N/A	
Iowa Average	91.3%	91.4%	10	0.1%	N/A	\$868	N/A	95.4%	93.2%	-219	-2.3%	N/A	\$836	N/A	
ID - Boise	93.3%	94.0%	69	0.8%	N/A	\$976	N/A	97.3%	96.0%	-130	-1.4%	N/A	\$967	N/A	
ID - Misc. ID	98.4%	96.2%	-220	-2.2%	N/A	\$843	N/A	98.4%	96.2%	-220	-2.2%	N/A	\$843	N/A	
Idaho Average	94.0%	94.3%	30	0.4%	N/A	\$955	N/A	97.5%	96.0%	-150	-1.5%	N/A	\$946	N/A	
IL - Chicago	92.2%	90.1%	-210	-2.2%	\$1,452	\$1,502	3.5%	94.4%	93.6%	-79	-0.8%	\$1,424	\$1,429	0.3%	
IL - Misc. IL	93.1%	86.2%	-690	-7.4%	N/A	\$803	N/A	93.1%	86.2%	-690	-7.4%	N/A	\$803	N/A	
IL - Moline	94.7%	95.8%	110	1.2%	\$720	\$727	1.1%	95.6%	95.7%	10	0.2%	\$713	\$721	1.1%	
IL - Peoria	91.8%	92.1%	30	0.4%	\$745	\$725	-2.7%	91.8%	92.1%	30	0.4%	\$745	\$725	-2.7%	
IL - Springfield	92.9%	92.2%	-70	-0.8%	\$717	\$718	0.2%	92.9%	92.2%	-70	-0.8%	\$717	\$718	0.2%	
Illinois Average	91.9%	90.2%	-170	-1.8%	\$1,360	\$1,405	3.3%	94.3%	93.6%	-69	-0.8%	\$1,334	\$1,335	0.1%	
IN - Evansville	94.3%	93.2%	-109	-1.2%	\$737	\$718	-2.6%	94.3%	93.2%	-109	-1.2%	\$737	\$718	-2.6%	
IN - Fort Wayne	93.8%	92.1%	-169	-1.9%	\$674	\$705	4.5%	93.9%	92.6%	-129	-1.4%	\$672	\$700	4.1%	
IN - Indianapolis	92.7%	92.6%	-10	-0.1%	\$806	\$835	3.5%	93.7%	93.3%	-40	-0.4%	\$802	\$825	2.8%	
IN - Misc. IN	93.7%	98.6%	489	5.2%	N/A	\$502	N/A	93.7%	98.6%	489	5.2%	N/A	\$502	N/A	
IN - South Bend	93.9%	93.1%	-79	-0.9%	N/A	\$787	N/A	95.5%	93.0%	-249	-2.5%	N/A	\$781	N/A	
Indiana Average	93.0%	92.6%	-40	-0.5%	\$786	\$810	3.2%	93.9%	93.3%	-59	-0.6%	\$781	\$802	2.6%	

	OVERALL MARKET							STABILIZED PROPERTIES						
	OCCUPANCY		CHANGE		EFFECTIVE RENT			OCCUPANCY		CHANGE		EFFECTIVE RENT		
	Oct-16	Oct-17	bps	%CHG	Oct-16	Oct-17	%CHG	Oct-16	Oct-17	bps	%CHG	Oct-16	Oct-17	%CHG
KS - Misc. KS	87.8%	78.0%	-979	-11.2%	N/A	\$694	N/A	87.8%	88.8%	100	1.2%	N/A	\$692	N/A
KS - Wichita	92.8%	91.5%	-130	-1.4%	\$647	\$642	-0.8%	93.2%	92.2%	-100	-1.1%	\$642	\$634	-1.4%
Kansas Average	91.9%	88.8%	-310	-3.4%	\$647	\$654	1.1%	92.5%	91.6%	-90	-1.0%	\$642	\$646	0.5%
KY - Lexington	92.1%	91.3%	-80	-0.9%	\$782	\$805	3.0%	92.7%	92.3%	-40	-0.4%	\$782	\$797	1.9%
KY - Louisville	93.7%	91.9%	-180	-2.0%	\$836	\$859	2.8%	94.8%	94.3%	-50	-0.6%	\$833	\$845	1.5%
KY - Misc. KY	95.9%	95.5%	-40	-0.5%	N/A	\$643	N/A	95.9%	95.9%	0	0.0%	N/A	\$633	N/A
Kentucky Average	92.8%	91.9%	-90	-1.0%	\$817	\$831	1.7%	94.2%	93.8%	-40	-0.5%	\$815	\$820	0.5%
LA - Baton Rouge	93.7%	87.8%	-590	-6.3%	\$904	\$908	0.5%	94.0%	89.5%	-449	-4.8%	\$901	\$891	-1.1%
LA - Lake Charles	86.3%	92.4%	610	7.1%	N/A	\$1,036	N/A	92.9%	91.8%	-110	-1.3%	N/A	\$981	N/A
LA - Misc. LA	87.4%	88.0%	60	0.7%	N/A	\$781	N/A	87.8%	88.0%	20	0.2%	N/A	\$770	N/A
LA - Monroe	90.1%	89.8%	-30	-0.4%	N/A	\$743	N/A	90.1%	89.8%	-30	-0.4%	N/A	\$743	N/A
LA - New Orleans	91.8%	93.4%	160	1.8%	\$951	\$978	2.9%	92.7%	93.6%	90	1.0%	\$946	\$973	2.9%
LA - Shreveport	89.4%	89.8%	40	0.4%	\$767	\$779	1.5%	89.9%	89.7%	-20	-0.2%	\$762	\$773	1.5%
Louisiana Average	91.2%	89.9%	-130	-1.4%	\$896	\$902	0.6%	92.2%	90.7%	-150	-1.6%	\$890	\$890	0.1%
MA - Boston	92.0%	90.2%	-180	-1.9%	N/A	\$2,227	N/A	95.3%	96.0%	70	0.8%	N/A	\$2,180	N/A
MA - Misc. MA	99.6%	98.8%	-80	-0.9%	N/A	\$1,100	N/A	99.6%	98.8%	-80	-0.9%	N/A	\$1,100	N/A
MA - Springfield	97.5%	96.6%	-90	-1.0%	N/A	\$1,113	N/A	97.5%	96.6%	-90	-1.0%	N/A	\$1,113	N/A
Massachusetts Average	91.9%	90.7%	-120	-1.3%	N/A	\$2,136	N/A	95.5%	96.1%	60	0.6%	N/A	\$2,082	N/A
MD - Baltimore	93.3%	92.1%	-120	-1.3%	\$1,246	\$1,291	3.6%	94.2%	93.9%	-30	-0.3%	\$1,240	\$1,270	2.4%
MD - Misc. MD	92.8%	93.9%	109	1.1%	N/A	\$1,165	N/A	95.1%	94.5%	-60	-0.6%	N/A	\$1,149	N/A
Maryland Average	93.3%	92.3%	-100	-1.0%	\$1,246	\$1,279	2.7%	94.3%	94.0%	-30	-0.3%	\$1,239	\$1,258	1.5%
MI - Detroit	96.2%	95.9%	-30	-0.4%	\$955	\$961	0.6%	97.0%	96.3%	-70	-0.7%	\$951	\$954	0.2%
MI - Grand Rapids/Kalamazoo/Battle Creek	96.5%	94.6%	-190	-2.0%	N/A	\$832	N/A	96.6%	95.9%	-70	-0.7%	N/A	\$827	N/A
MI - Misc. MI	91.3%	95.0%	369	4.1%	N/A	\$782	N/A	93.0%	95.0%	199	2.2%	N/A	\$780	N/A
Michigan Average	95.9%	95.6%	-30	-0.4%	N/A	\$929	N/A	96.7%	96.1%	-60	-0.6%	N/A	\$923	N/A
MN - Minneapolis - St. Paul	95.6%	95.6%	0	0.0%	N/A	\$1,203	N/A	97.0%	97.0%	0	0.1%	N/A	\$1,173	N/A
MN - Misc. MN	94.7%	95.2%	50	0.6%	N/A	\$957	N/A	94.7%	95.6%	90	1.0%	N/A	\$942	N/A
Minnesota Average	95.6%	95.6%	0	0.0%	N/A	\$1,198	N/A	96.9%	97.0%	10	0.1%	N/A	\$1,167	N/A
MO - Columbia	93.1%	90.6%	-250	-2.7%	N/A	\$657	N/A	93.1%	90.6%	-250	-2.7%	N/A	\$657	N/A
MO - Kansas City	91.9%	91.5%	-40	-0.5%	\$892	\$916	2.8%	93.8%	93.7%	-9	0.0%	\$879	\$892	1.5%
MO - Misc. MO	94.3%	95.0%	70	0.7%	N/A	\$706	N/A	94.3%	95.0%	70	0.7%	N/A	\$706	N/A
MO - Springfield	97.0%	95.4%	-160	-1.7%	N/A	\$698	N/A	97.0%	95.3%	-170	-1.7%	N/A	\$698	N/A
MO - St. Louis	91.3%	92.1%	80	0.9%	\$887	\$910	2.5%	93.7%	93.3%	-40	-0.4%	\$879	\$890	1.2%
Missouri Average	91.8%	91.8%	0	0.0%	\$880	\$892	1.3%	93.9%	93.6%	-29	-0.2%	\$870	\$871	0.2%
MS - Gulfport/Biloxi	90.4%	91.8%	140	1.5%	\$718	\$728	1.4%	90.4%	91.8%	140	1.5%	\$718	\$728	1.4%
MS - Jackson/Central MS	93.9%	92.3%	-159	-1.7%	\$802	\$812	1.3%	93.9%	92.2%	-169	-1.8%	\$802	\$806	0.5%
MS - Misc. MS	91.9%	90.2%	-170	-1.9%	N/A	\$798	N/A	92.6%	92.6%	0	0.0%	N/A	\$787	N/A
Mississippi Average	92.0%	91.6%	-40	-0.4%	\$773	\$787	1.8%	92.7%	92.2%	-50	-0.5%	\$773	\$781	1.0%
NC - Asheville	93.3%	91.9%	-140	-1.5%	\$1,076	\$1,110	3.1%	95.4%	95.5%	10	0.2%	\$1,076	\$1,102	2.4%
NC - Charlotte	91.4%	91.5%	10	0.1%	\$1,022	\$1,060	3.8%	95.0%	94.7%	-30	-0.3%	\$1,004	\$1,027	2.3%
NC - Fayetteville	89.0%	90.9%	190	2.1%	\$771	\$786	1.9%	89.0%	90.9%	190	2.1%	\$771	\$786	1.9%
NC - Greensboro/Winston-Salem	91.6%	91.8%	20	0.2%	\$746	\$781	4.7%	93.3%	93.6%	30	0.3%	\$741	\$772	4.2%
NC - Misc. NC	94.6%	94.0%	-60	-0.6%	N/A	\$894	N/A	94.6%	94.0%	-60	-0.6%	N/A	\$894	N/A
NC - Raleigh-Durham	92.2%	91.6%	-60	-0.6%	\$1,020	\$1,055	3.4%	94.5%	94.5%	0	0.0%	\$1,009	\$1,035	2.5%
NC - Wilmington	91.7%	92.4%	70	0.7%	\$848	\$887	4.6%	93.3%	93.8%	49	0.6%	\$836	\$869	3.9%
North Carolina Average	91.5%	91.6%	10	0.1%	\$953	\$989	3.8%	94.1%	94.2%	10	0.1%	\$940	\$965	2.7%
ND - Bismarck	91.3%	92.5%	120	1.3%	N/A	\$834	N/A	91.3%	92.5%	120	1.3%	N/A	\$834	N/A
ND - Fargo	88.5%	88.7%	20	0.3%	N/A	\$764	N/A	92.9%	92.2%	-70	-0.8%	N/A	\$754	N/A
ND - Misc. ND	74.7%	86.8%	1210	16.2%	N/A	\$892	N/A	78.7%	87.8%	909	11.6%	N/A	\$888	N/A
North Dakota Average	83.0%	88.3%	530	6.5%	N/A	\$820	N/A	86.6%	90.1%	350	4.0%	N/A	\$813	N/A
NE - Lincoln	94.2%	95.9%	170	1.9%	N/A	\$860	N/A	96.7%	96.1%	-60	-0.6%	N/A	\$859	N/A
NE - Misc. NE	96.7%	97.1%	40	0.5%	N/A	\$715	N/A	96.7%	97.1%	40	0.5%	N/A	\$715	N/A
NE - Omaha	94.0%	93.7%	-29	-0.4%	N/A	\$899	N/A	94.7%	95.8%	110	1.2%	N/A	\$888	N/A
Nebraska Average	94.2%	93.5%	-69	-0.7%	N/A	\$881	N/A	95.1%	95.9%	80	0.9%	N/A	\$873	N/A
NM - Albuquerque	94.6%	94.6%	0	0.0%	\$810	\$828	2.3%	94.6%	94.6%	0	0.0%	\$810	\$828	2.3%
NM - Misc. NM	91.3%	94.2%	289	3.2%	N/A	\$801	N/A	91.3%	94.2%	289	3.2%	N/A	\$801	N/A
New Mexico Average	94.4%	94.6%	20	0.2%	\$811	\$827	1.9%	94.4%	94.6%	20	0.2%	\$811	\$827	1.9%
NV - Las Vegas	93.2%	92.8%	-40	-0.4%	\$903	\$967	7.1%	93.9%	93.8%	-10	0.0%	\$902	\$955	5.9%
NV - Misc. NV	89.9%	94.8%	489	5.4%	N/A	\$654	N/A	89.9%	94.8%	489	5.4%	N/A	\$654	N/A
NV - Reno	96.2%	95.0%	-120	-1.2%	\$1,023	\$1,152	12.6%	96.6%	95.1%	-150	-1.6%	\$1,022	\$1,151	12.6%
Nevada Average	93.6%	93.2%	-40	-0.5%	\$922	\$994	7.7%	94.2%	94.0%	-20	-0.2%	\$920	\$983	6.8%
NY - Albany	86.7%	90.8%	410	4.8%	N/A	\$1,168	N/A	96.3%	95.8%	-50	-0.5%	N/A	\$1,121	N/A
NY - Buffalo/Rochester/Syracuse	95.8%	95.0%	-80	-0.8%	N/A	\$948	N/A	96.0%	95.4%	-60	-0.6%	N/A	\$940	N/A
NY - Misc. NY	91.9%	93.4%	150	1.6%	N/A	\$1,323	N/A	93.6%	93.3%	-30	-0.4%	N/A	\$1,299	N/A
NY - New York City	90.7%	90.8%	10	0.1%	N/A	\$2,496	N/A	95.9%	96.2%	30	0.3%	N/A	\$2,433	N/A
New York Average	91.3%	91.3%	0	0.0%	N/A	\$2,173	N/A	95.9%	95.9%	0	0.0%	N/A	\$2,111	N/A

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	OVERALL MARKET							STABILIZED PROPERTIES						
	OCCUPANCY		CHANGE		EFFECTIVE RENT			OCCUPANCY		CHANGE		EFFECTIVE RENT		
	Oct-16	Oct-17	bps	%CHG	Oct-16	Oct-17	%CHG	Oct-16	Oct-17	bps	%CHG	Oct-16	Oct-17	%CHG
OH - Cincinnati/Dayton	93.2%	92.6%	-60	-0.6%	N/A	\$865	N/A	94.5%	94.1%	-40	-0.4%	N/A	\$847	N/A
OH - Cleveland/Akron	95.0%	94.6%	-40	-0.4%	N/A	\$823	N/A	95.3%	94.8%	-50	-0.6%	N/A	\$820	N/A
OH - Columbus	93.1%	93.6%	50	0.5%	N/A	\$911	N/A	94.8%	95.1%	30	0.4%	N/A	\$897	N/A
OH - Misc. OH	93.3%	96.7%	339	3.6%	N/A	\$619	N/A	93.3%	96.7%	339	3.6%	N/A	\$619	N/A
OH - Toledo	94.7%	95.3%	60	0.6%	N/A	\$693	N/A	96.5%	95.2%	-130	-1.4%	N/A	\$686	N/A
Ohio Average	93.7%	93.6%	-10	-0.1%	N/A	\$856	N/A	94.9%	94.7%	-20	-0.2%	N/A	\$844	N/A
OK - Misc. OK	94.3%	92.6%	-169	-1.7%	N/A	\$656	N/A	94.3%	92.6%	-169	-1.7%	N/A	\$656	N/A
OK - Oklahoma City	88.8%	88.7%	-10	0.0%	\$716	\$721	0.6%	90.9%	90.1%	-80	-0.9%	\$701	\$701	0.0%
OK - Tulsa	90.7%	90.8%	10	0.1%	\$668	\$681	1.9%	91.1%	91.4%	30	0.3%	\$664	\$673	1.3%
Oklahoma Average	89.6%	89.6%	0	0.0%	\$698	\$703	0.8%	91.0%	90.7%	-30	-0.4%	\$687	\$689	0.3%
OR - Misc. OR	99.2%	97.5%	-170	-1.7%	N/A	\$946	N/A	99.2%	97.5%	-170	-1.7%	N/A	\$946	N/A
OR - Portland	92.7%	93.1%	40	0.5%	\$1,277	\$1,317	3.1%	95.5%	95.1%	-40	-0.5%	\$1,267	\$1,298	2.5%
Oregon Average	92.6%	93.0%	40	0.5%	\$1,277	\$1,314	2.9%	95.5%	95.1%	-40	-0.5%	\$1,266	\$1,295	2.3%
PA - Misc. PA	95.3%	96.4%	110	1.2%	N/A	\$940	N/A	95.3%	96.4%	110	1.2%	N/A	\$940	N/A
PA - Philadelphia	94.1%	93.7%	-39	-0.4%	\$1,193	\$1,248	4.6%	95.6%	95.2%	-40	-0.4%	\$1,180	\$1,227	4.0%
PA - Pittsburgh	89.8%	91.0%	120	1.3%	\$1,038	\$1,090	5.0%	93.9%	94.5%	60	0.6%	\$1,001	\$1,031	3.0%
PA - State College/Altoona	97.5%	99.1%	160	1.7%	N/A	\$1,245	N/A	97.5%	99.1%	160	1.7%	N/A	\$1,245	N/A
Pennsylvania Average	93.5%	93.3%	-20	-0.2%	\$1,168	\$1,216	4.1%	95.4%	95.2%	-20	-0.2%	\$1,152	\$1,191	3.4%
SC - Charleston	90.7%	87.0%	-370	-4.1%	\$1,106	\$1,152	4.1%	94.7%	94.0%	-70	-0.7%	\$1,083	\$1,107	2.3%
SC - Columbia	91.2%	92.6%	140	1.5%	\$855	\$880	2.9%	93.1%	92.7%	-40	-0.5%	\$847	\$863	1.9%
SC - Greenville-Spartanburg	89.5%	91.3%	180	2.1%	\$876	\$895	2.2%	94.9%	93.9%	-100	-1.1%	\$849	\$868	2.3%
SC - Misc. SC	84.1%	93.2%	910	10.8%	N/A	\$757	N/A	92.5%	94.2%	169	1.8%	N/A	\$752	N/A
SC - Myrtle Beach	86.9%	93.4%	650	7.5%	N/A	\$973	N/A	95.9%	96.2%	30	0.3%	N/A	\$953	N/A
South Carolina Average	90.3%	90.2%	-10	0.0%	\$944	\$972	3.0%	94.4%	93.6%	-79	-0.8%	\$924	\$940	1.7%
SD - Misc. SD	79.4%	96.2%	1679	21.3%	N/A	\$921	N/A	86.9%	96.2%	929	10.8%	N/A	\$921	N/A
SD - Rapid City	98.3%	94.6%	-370	-3.8%	N/A	\$883	N/A	98.3%	96.3%	-200	-2.1%	N/A	\$872	N/A
SD - Sioux Falls	90.7%	88.1%	-260	-2.9%	N/A	\$797	N/A	90.7%	88.1%	-260	-2.9%	N/A	\$797	N/A
South Dakota Average	91.2%	90.8%	-40	-0.4%	N/A	\$833	N/A	92.2%	91.2%	-100	-1.1%	N/A	\$830	N/A
TN - Chattanooga	94.6%	92.0%	-259	-2.7%	\$849	\$880	3.5%	94.8%	94.5%	-30	-0.3%	\$847	\$868	2.5%
TN - Knoxville	95.3%	94.6%	-70	-0.7%	\$835	\$859	2.8%	96.2%	95.8%	-40	-0.4%	\$828	\$846	2.2%
TN - Memphis	91.2%	92.3%	110	1.2%	\$776	\$795	2.4%	91.8%	92.6%	80	0.9%	\$773	\$791	2.4%
TN - Misc. TN	95.8%	94.6%	-120	-1.3%	N/A	\$738	N/A	95.8%	95.7%	-10	-0.1%	N/A	\$730	N/A
TN - Nashville	90.3%	90.0%	-30	-0.3%	\$1,097	\$1,151	4.9%	95.4%	94.8%	-60	-0.6%	\$1,062	\$1,079	1.6%
Tennessee Average	91.5%	91.3%	-20	-0.2%	\$938	\$974	3.8%	94.2%	94.2%	0	0.0%	\$917	\$930	1.5%
TX - Dallas/Ft. Worth	92.3%	91.0%	-130	-1.4%	\$1,057	\$1,105	4.5%	94.6%	94.1%	-50	-0.5%	\$1,044	\$1,076	3.1%
TX - Greater Dallas	91.6%	90.5%	-110	-1.2%	\$1,099	\$1,145	4.2%	94.5%	94.1%	-40	-0.4%	\$1,084	\$1,111	2.5%
TX - Greater Fort Worth	94.2%	92.3%	-189	-2.0%	\$962	\$1,013	5.3%	94.9%	94.3%	-60	-0.6%	\$958	\$1,000	4.4%
TX - Abilene	90.9%	90.7%	-20	-0.2%	\$708	\$729	2.9%	90.9%	90.4%	-50	-0.5%	\$708	\$722	2.0%
TX - Amarillo	88.6%	88.5%	-10	-0.1%	\$719	\$728	1.2%	88.8%	89.1%	30	0.4%	\$715	\$719	0.6%
TX - Austin	90.8%	90.6%	-20	-0.1%	\$1,206	\$1,203	-0.3%	94.4%	93.8%	-60	-0.6%	\$1,189	\$1,176	-1.1%
TX - Beaumont	92.7%	89.2%	-350	-3.8%	\$775	\$805	4.0%	92.7%	89.2%	-350	-3.8%	\$775	\$805	4.0%
TX - College Station	87.4%	84.1%	-330	-3.8%	\$1,199	\$1,227	2.3%	93.5%	89.0%	-450	-4.8%	\$1,154	\$1,121	-2.9%
TX - Corpus Christi	87.6%	89.4%	180	2.1%	\$917	\$928	1.2%	91.6%	92.0%	40	0.4%	\$903	\$897	-0.6%
TX - El Paso	91.4%	92.4%	100	1.1%	\$754	\$764	1.3%	91.4%	92.6%	120	1.3%	\$754	\$764	1.3%
TX - Harlingen	89.5%	85.5%	-400	-4.5%	\$738	\$764	3.5%	93.4%	90.5%	-290	-3.1%	\$735	\$734	-0.1%
TX - Houston	88.4%	89.7%	130	1.5%	\$1,013	\$1,051	3.7%	91.7%	91.7%	0	0.1%	\$989	\$1,004	1.5%
TX - Laredo	91.1%	93.2%	210	2.3%	\$885	\$874	-1.3%	92.3%	93.2%	90	0.9%	\$881	\$871	-1.1%
TX - Longview/Tyler	91.1%	92.5%	140	1.5%	\$779	\$795	2.0%	91.1%	92.5%	140	1.5%	\$779	\$795	2.0%
TX - Lubbock	90.8%	89.6%	-120	-1.3%	\$732	\$738	0.9%	93.0%	90.6%	-240	-2.6%	\$732	\$724	-1.1%
TX - Lufkin	93.4%	91.5%	-190	-2.0%	N/A	\$727	N/A	93.4%	91.5%	-190	-2.0%	N/A	\$727	N/A
TX - Midland-Odessa	85.9%	92.7%	680	7.8%	\$919	\$1,204	31.0%	87.9%	94.7%	679	7.7%	\$901	\$1,186	31.6%
TX - Misc. TX	89.3%	93.6%	430	4.8%	N/A	\$666	N/A	90.9%	93.7%	280	3.0%	N/A	\$660	N/A
TX - San Angelo	91.7%	95.2%	349	3.9%	\$724	\$785	8.5%	91.7%	95.2%	349	3.9%	\$724	\$785	8.5%
TX - San Antonio	90.3%	89.4%	-90	-1.0%	\$925	\$947	2.4%	92.9%	91.9%	-100	-1.1%	\$915	\$924	1.0%
TX - Texarkana	92.8%	91.1%	-170	-1.8%	N/A	\$643	N/A	92.8%	91.1%	-170	-1.8%	N/A	\$643	N/A
TX - Victoria	88.5%	92.2%	370	4.2%	\$782	\$814	4.1%	89.1%	92.2%	310	3.4%	\$770	\$797	3.5%
TX - Waco/Temple/Killeen	90.1%	88.4%	-170	-1.8%	\$737	\$763	3.6%	91.9%	91.7%	-20	-0.2%	\$734	\$745	1.5%
TX - Wichita Falls	87.6%	87.2%	-40	-0.4%	\$630	\$639	1.3%	87.6%	87.2%	-40	-0.4%	\$630	\$639	1.3%
Texas Average	90.4%	90.3%	-10	-0.1%	\$1,012	\$1,046	3.3%	93.1%	92.9%	-20	-0.3%	\$996	\$1,013	1.8%
VA - Norfolk	91.5%	92.7%	120	1.4%	\$1,032	\$1,055	2.2%	93.1%	93.2%	10	0.0%	\$1,028	\$1,045	1.6%
VA - Richmond	92.9%	94.4%	149	1.6%	\$1,022	\$1,064	4.1%	94.4%	94.9%	50	0.5%	\$1,015	\$1,056	4.0%
VA - Roanoke	92.5%	94.8%	229	2.5%	\$802	\$817	2.0%	95.1%	95.9%	80	0.9%	\$793	\$807	1.7%
Virginia Average	92.0%	93.6%	160	1.7%	\$1,007	\$1,037	3.0%	93.8%	94.1%	30	0.3%	\$1,002	\$1,028	2.6%
WA - Misc. WA	96.5%	97.1%	60	0.7%	N/A	\$980	N/A	96.5%	97.1%	60	0.7%	N/A	\$980	N/A
WA - Seattle	93.7%	92.8%	-90	-1.0%	N/A	\$1,643	N/A	95.7%	95.0%	-70	-0.7%	N/A	\$1,606	N/A
WA - Spokane	94.7%	94.9%	20	0.3%	N/A	\$932	N/A	97.3%	95.0%	-230	-2.4%	N/A	\$929	N/A
Washington Average	93.4%	93.0%	-40	-0.4%	N/A	\$1,554	N/A	95.8%	95.1%	-70	-0.8%	N/A	\$1,518	N/A

	OVERALL MARKET							STABILIZED PROPERTIES						
	OCCUPANCY		CHANGE		EFFECTIVE RENT			OCCUPANCY		CHANGE		EFFECTIVE RENT		
	Oct-16	Oct-17	bps	%CHG	Oct-16	Oct-17	%CHG	Oct-16	Oct-17	bps	%CHG	Oct-16	Oct-17	%CHG
WI - Green Bay/Appleton/Oshkosh	N/A	98.5%	N/A	N/A	N/A	\$714	N/A	N/A	98.5%	N/A	N/A	N/A	\$714	N/A
WI - Madison	96.6%	92.6%	-399	-4.1%	N/A	\$1,068	N/A	97.5%	96.4%	-110	-1.1%	N/A	\$1,057	N/A
WI - Milwaukee	93.8%	91.6%	-219	-2.4%	\$1,002	\$1,042	4.0%	96.9%	94.9%	-200	-2.0%	\$985	\$1,004	1.9%
WI - Misc. WI	97.5%	97.9%	40	0.4%	N/A	\$748	N/A	97.5%	97.9%	40	0.4%	N/A	\$733	N/A
Wisconsin Average	95.1%	93.1%	-199	-2.1%	\$1,016	\$977	-3.8%	97.1%	96.1%	-100	-1.1%	\$1,005	\$952	-5.3%
WV - Charleston	98.2%	97.4%	-80	-0.8%	N/A	\$770	N/A	98.2%	97.4%	-80	-0.8%	N/A	\$770	N/A
WV - Miscellaneous	92.7%	91.6%	-110	-1.1%	N/A	\$895	N/A	96.2%	91.4%	-479	-5.1%	N/A	\$889	N/A
West Virginia Average	94.3%	93.1%	-119	-1.3%	N/A	\$843	N/A	96.8%	92.9%	-389	-4.0%	N/A	\$839	N/A
CT - Hartford	91.6%	93.3%	170	1.8%	N/A	\$1,298	N/A	94.6%	94.8%	20	0.2%	N/A	\$1,271	N/A
DC - Washington	93.2%	93.0%	-20	-0.2%	\$1,677	\$1,733	3.3%	94.9%	95.0%	10	0.1%	\$1,667	\$1,703	2.2%
DE - Miscellaneous	88.6%	93.7%	510	5.8%	N/A	\$1,092	N/A	96.2%	96.8%	60	0.6%	N/A	\$1,020	N/A
HI - Honolulu	82.9%	87.1%	420	5.0%	N/A	\$1,826	N/A	94.9%	95.2%	30	0.3%	N/A	\$1,745	N/A
ME - Misc. ME	91.8%	97.2%	539	5.9%	N/A	\$1,185	N/A	96.4%	97.1%	70	0.8%	N/A	\$1,177	N/A
MT - All of Montana	96.3%	94.9%	-140	-1.5%	N/A	\$910	N/A	96.3%	95.0%	-130	-1.4%	N/A	\$903	N/A
NH - Concord	97.9%	96.5%	-140	-1.5%	N/A	\$1,255	N/A	97.9%	97.5%	-40	-0.4%	N/A	\$1,251	N/A
RI - Providence	95.2%	97.0%	180	1.9%	N/A	\$1,359	N/A	96.6%	97.1%	50	0.5%	N/A	\$1,348	N/A
UT - Salt Lake City	92.7%	92.5%	-20	-0.2%	\$1,009	\$1,065	5.5%	95.8%	95.2%	-60	-0.5%	\$1,003	\$1,042	3.9%
VT - All of Vermont	73.4%	80.5%	710	9.6%	N/A	\$1,555	N/A	84.1%	80.5%	-359	-4.3%	N/A	\$1,539	N/A
WY - All of Wyoming	82.2%	86.5%	430	5.2%	N/A	\$857	N/A	82.2%	86.5%	430	5.2%	N/A	\$857	N/A
National Average	92.2%	92.1%	-10	0.0%	N/A	\$1,247	N/A	94.4%	94.2%	-20	-0.2%	N/A	\$1,216	N/A

On a monthly basis, ALN surveys all apartment communities in each of the markets that we cover and an average of 92% of these surveys are successfully completed. The above statistics reflect only Conventional, Midrise, and High-Rise apartment communities. In addition, unless otherwise noted, these statistics do not include Income Restricted, Student Housing, or Senior Independent Housing. In-depth, property level research and data is available for all property types (including Senior and Income Restricted) through ALN OnLine, which includes Market and Effective Rents, Occupancy, Floor Plan & Unit Mix information, Market & Submarket statistics, Market Surveys, Historical Trends & Customizable Reports. By using ALN OnLine, you are able to see monthly fluctuations in any submarket you need which will greatly enhance your ability to respond to changes quickly and efficiently.

Why Does ALN Update Monthly?

Most data providers update their data quarterly. For some, that is often enough. However, this industry moves way too quickly and many opportunities are missed when waiting on slow reacting data providers to catch up with your market. Only ALN can provide you with monthly updated data throughout the U.S.

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