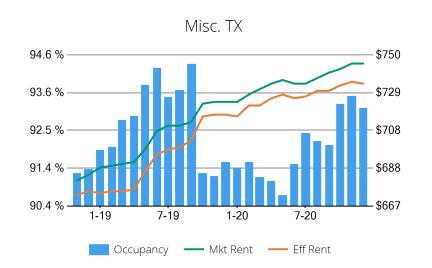
Misc. TX

General Overview

Conventional Properties	Dec 2020	Annual Chg
Occupancy	93.1	+1.8%
Unit Change	244	
Units Absorbed (Annual)	476	
Average Size (SF)	833	+0.1%
Asking Rent	\$745	+2.9%
Asking Rent per SF	\$0.89	+2.8%
Effective Rent	\$734	+2.4%
Effective Rent per SF	\$0.88	+2.3%
% Offering Concessions	20%	+35.5%
Avg. Concession Package	5.6%	+13.7%



Market Breakdown

	% of			Avg Average Rent		Rent	Rent Concessions		
Property Type	Market	Props	Units	Occ.	SF	Mkt	Eff	Props Offering	Avg Package
Conventional	47%	241	11,184	93.1%	833	\$745	\$734	19.7%	5.6%
Affordable	43%	172	10,217	92.4%	918	\$624	\$623	1.6%	8.3%
Senior Living	11%	60	2,615	98.4%	818	\$582	\$582	0.0%	0.0%
Student Housing	0%	0	0	0.0%	0	\$0	\$0	0.0%	0.0%
Totals		473	24,016						

Top 5 Submarkets

Occupancy Annual Change	Dec-20	Change	Effective Rent Gains	Dec-20	Change
Uvalde	93.4%	8.2%	Uvalde	\$762	5.6%

New Units

Top 5 Submarkets with Most New Units in Pipeline



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