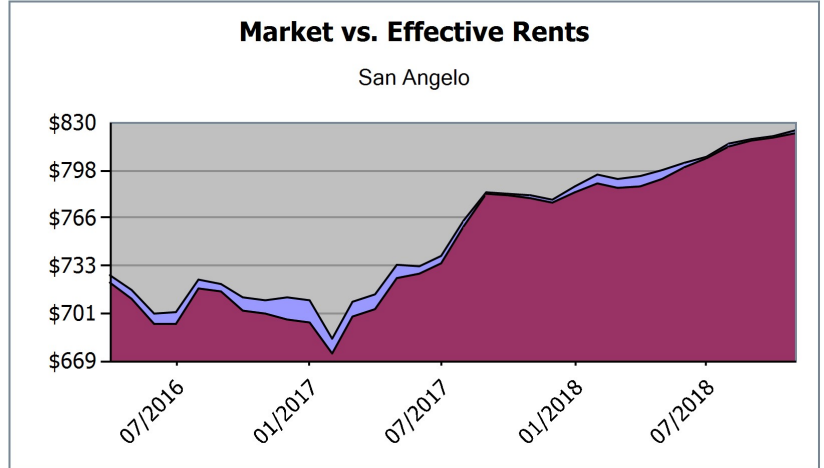
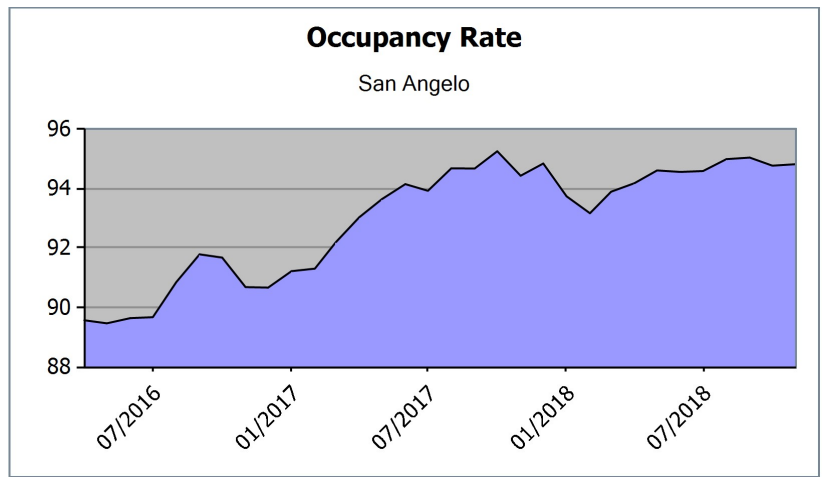


## SAN ANGELO REVIEW

<b>San Angelo Market General Overview</b>	Nov 2018	Annual Change
Occupancy:	94.8	+0.4%
Units Added:	0	
Units Absorbed (Annual):	24	
Average Size (SF):	811	+0.4%
Asking Rent:	\$825	+5.6%
Asking Rent per SF:	\$1.02	+5.2%
Effective Rent:	\$823	+5.6%
Effective Rent per SF:	\$1.01	+5.2%
% Offering Concessions:	3%	-76.2%
Ave. Concession Package:	7.6%	+249.0%

<b>San Angelo Market Stabilized Properties</b>	Jan 2016	Annual Change
Occupancy:	89.2	-6.4%
Unit Change:	2	
Units Absorbed (Annual):	-335	
Average Size (SF):	764	
Asking Rent:	\$720	
Asking Rent per SF:	\$0.94	
Effective Rent:	\$719	
Effective Rent per SF:	\$0.94	
% Offering Concessions:	3%	
Ave. Concession Package:	3.3%	



### FLOOR PLAN BREAKDOWN-SAN ANGELO

Plan Type	% of Mkt	Ave SqFt	Ave Market Rent/Mo	Ave Eff. Rent/Mo	Ave % Disc
Eff	1.9%	436	\$538	\$538	0.0%
1 BR	43.6%	655	\$730	\$730	0.0%
2 BR	43.5%	937	\$912	\$910	0.2%
3 BR	8.6%	1,184	\$1,334	\$1,327	0.5%
>3 BR	2.5%	1,332	\$1,880	\$1,880	0.0%



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OTHER MARKETS	Midland-Odessa		Abilene		Lubbock		El Paso	
	Nov 2018	Annual Change	Nov 2018	Annual Change	Nov 2018	Annual Change	Nov 2018	Annual Change
Occupancy:	93.8	+0.6%	92.2	+2.1%	88.3	-1.3%	91.2	-0.9%
Units Added:	88		0		494		410	
Units Absorbed (Annual):	237		159		215		94	
Average Size (SF):	865	-0.1%	859	+0.6%	832	+0.6%	835	+0.6%
Asking Rent:	\$1,493	+20.7%	\$746	+4.1%	\$756	+2.0%	\$776	+2.4%
Asking Rent per SF:	\$1.73	+20.8%	\$0.87	+3.5%	\$0.91	+1.4%	\$0.93	+1.8%
Effective Rent:	\$1,491	+20.8%	\$739	+4.1%	\$748	+1.8%	\$766	+2.2%
Effective Rent per SF:	\$1.72	+20.9%	\$0.86	+3.5%	\$0.90	+1.3%	\$0.92	+1.6%
% Offering Concessions:	3%	-32.8%	14%	-20.3%	22%	-7.2%	24%	+15.9%
Ave. Concession Package:	5.3%	+49.2%	6.3%	+33.7%	5.9%	+10.0%	4.8%	+12.0%