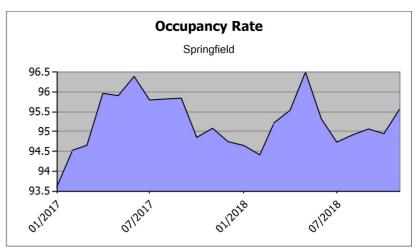
## SPRINGFIELD REVIEW

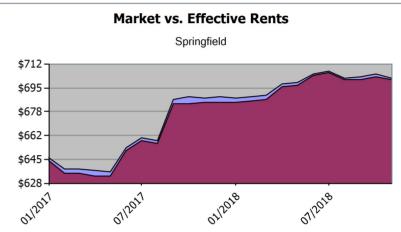
Springfield Market General Overview	Nov 2018	Annual Change
Occupancy:	95.6	+0.6%
Units Added:	225	
Units Absorbed (Annual):	367	
Average Size (SF):	893	-0.3%
Asking Rent:	\$702	+2.1%
Asking Rent per SF:	\$0.79	+2.5%
Effective Rent:	\$701	+2.3%
Effective Rent per SF:	\$0.79	+2.8%
% Offering Concessions:	5%	-47.7%
Ave. Concession Package:	3.6%	-8.6%

Springfield Market Stabilized Properties	Jan 2016	Annual Change
Occupancy:	95.2	+0.9%
Unit Change:	-101	
Units Absorbed (Annual):	46	
Average Size (SF):	888	-4.9%
Asking Rent:	\$651	-6.4%
Asking Rent per SF:	\$0.73	-1.5%
Effective Rent:	\$650	-6.5%
Effective Rent per SF:	\$0.73	-1.6%
% Offering Concessions:	3%	
Ave. Concession Package:	3.9%	

## FLOOR PLAN BREAKDOWN-SPRINGFIELD

Plan Type	% of Mkt	Ave SqFt	Ave Market Rent/Mo	Ave Eff. Rent/Mo	Ave % Disc
Eff	6.5%	467	\$550	\$545	0.8%
1 BR	36.1%	695	\$624	\$621	0.5%
2 BR	43.5%	975	\$722	\$719	0.3%
3 BR	12.8%	1,259	\$874	\$872	0.3%
>3 BR	1.1%	1,426	\$1,976	\$1,950	1.3%







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OTHER MARKETS	St. Louis		St. Louis Kansas City		s City	Springfield		Wichita	
	Nov 2018	Annual Change	Nov 2018	Annual Change	Nov 2018	Annual Change	Nov 2018	Annual Change	
Occupancy:	90.5	-1.5%	91.5	+0.7%	95.6	+0.6%	90.7	-0.2%	
Units Added:	2,687		4,259		225		202		
Units Absorbed (Annual):	1,362		5,036		367		176		
Average Size (SF):	884	+0.6%	924	+0.2%	893	-0.3%	810	0%	
Asking Rent:	\$948	+4.8%	\$988	+3.8%	\$702	+2.1%	\$657	+1.3%	
Asking Rent per SF:	\$1.07	+4.1%	\$1.07	+3.6%	\$0.79	+2.5%	\$0.81	+1.4%	
Effective Rent:	\$938	+4.8%	\$976	+4.1%	\$701	+2.3%	\$654	+1.8%	
Effective Rent per SF:	\$1.06	+4.2%	\$1.06	+3.9%	\$0.79	+2.8%	\$0.81	+1.9%	
% Offering Concessions:	15%	-5.2%	19%	-0.2%	5%	-47.7%	13%	-44.6%	
Ave. Concession Package:	6.1%	-1.3%	4.8%	-6.7%	3.6%	-8.6%	4.4%	-11.4%	