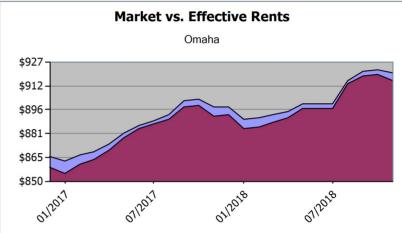
OMAHA REVIEW

Omaha Market General Overview	Nov 2018	Annual Change	
Occupancy:	92.1	-0.2%	
Units Added:	2,378		
Units Absorbed (Annual):	2,080		
Average Size (SF):	935	-0.7%	
Asking Rent:	\$920	+2.4%	
Asking Rent per SF:	\$0.98	+3.3%	
Effective Rent:	\$915	+2.5%	
Effective Rent per SF:	\$0.98	+3.4%	
% Offering Concessions:	12%	+2.2%	
Ave. Concession Package:	5.5%	+31.3%	

Omaha Market Stabilized Properties	Jan 2016	Annual Change	
Occupancy:	94.8	+0.2%	
Unit Change:	75		
Units Absorbed (Annual):	175		
Average Size (SF):	844	+411.5%	
Asking Rent:	\$776	+510.4%	
Asking Rent per SF:	\$0.92	+19.7%	
Effective Rent:	\$776	+510.4%	
Effective Rent per SF:	\$0.92	+19.7%	
% Offering Concessions:	0%		
Ave. Concession Package:	0.0%		

Occupancy Rate Omaha 95 94.5 94.93.5 93 92.5 92 91.5 Market vs. Effective Ponts



FLOOR PLAN BREAKDOWN-OMAHA

Plan Type	% of Mkt	Ave SqFt	Ave Market Rent/Mo	Ave Eff. Rent/Mo	Ave % Disc	
Eff	5.5%	520	\$699	\$692	0.9%	
1 BR	42.5%	764	\$813	\$809	0.5%	
1 DEN	2.2%	898	\$934	\$934	0.0%	
2 BR	40.6%	1,071	\$984	\$978	0.6%	
2 DEN	0.7%	1,225	\$1,083	\$1,079	0.4%	
3 BR	7.8%	1,355	\$1,169	\$1,167	0.2%	
>3 BR	0.8%	1,791	\$1,277	\$1,269	0.6%	



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OTHER MARKETS	Lincoln		Lincoln Kansas City		Wichita		Quad Cities IL-IA	
	Nov 2018	Annual Change	Nov 2018	Annual Change	Nov 2018	Annual Change	Nov 2018	Annual Change
Occupancy:	95.9	-1.1%	91.5	+0.7%	90.7	-0.2%	94.9	-0.9%
Units Added:	40		4,259		202		249	
Units Absorbed (Annual):	-144		5,036		176		185	
Average Size (SF):	947	+0.6%	924	+0.2%	810	0%	814	+1.1%
Asking Rent:	\$840	+0.7%	\$988	+3.8%	\$657	+1.3%	\$758	+3.6%
Asking Rent per SF:	\$0.89	+0.1%	\$1.07	+3.6%	\$0.81	+1.4%	\$0.93	+2.3%
Effective Rent:	\$833	+0.6%	\$976	+4.1%	\$654	+1.8%	\$752	+3.2%
Effective Rent per SF:	\$0.88	+0.1%	\$1.06	+3.9%	\$0.81	+1.9%	\$0.92	+2.0%
% Offering Concessions:	8%	-44.5%	19%	-0.2%	13%	-44.6%	10%	+4.7%
Ave. Concession Package:	7.4%	+54.1%	4.8%	-6.7%	4.4%	-11.4%	6.7%	+68.0%