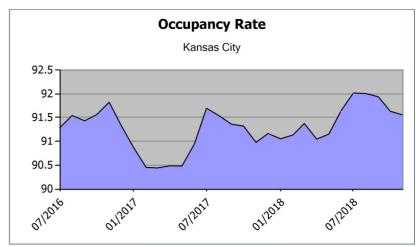
## KANSAS CITY REVIEW

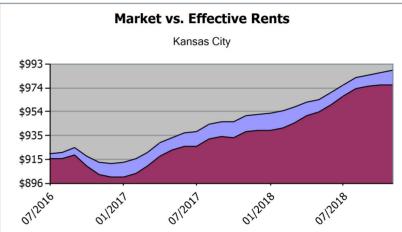
Kansas City Market General Overview	Nov 2018	Annual Change	
Occupancy:	91.5	+0.7%	
Units Added:	4,259		
Units Absorbed (Annual):	5,036		
Average Size (SF):	924	+0.2%	
Asking Rent:	\$988	+3.8%	
Asking Rent per SF:	\$1.07	+3.6%	
Effective Rent:	\$976	+4.1%	
Effective Rent per SF:	\$1.06	+3.9%	
% Offering Concessions:	19%	-0.2%	
Ave. Concession Package:	4.8%	-6.7%	

Kansas City Market Stabilized Properties	Jan 2016	Annual Change	
Occupancy:	93.4	-0.2%	
Unit Change:	-273		
Units Absorbed (Annual):	-511		
Average Size (SF):	734	+784.3%	
Asking Rent:	\$619	+1214.6%	
Asking Rent per SF:	\$0.84	+48.8%	
Effective Rent:	\$617	+1237.7%	
Effective Rent per SF:	\$0.84	+51.4%	
% Offering Concessions:	7%	-92.7%	
Ave. Concession Package:	2.3%	+13.2%	

## FLOOR PLAN BREAKDOWN-KANSAS CITY

Plan Type	% of Mkt	Ave SqFt	Ave Market Rent/Mo	Ave Eff. Rent/Mo	Ave % Disc
Eff	4.5%	499	\$728	\$722	0.8%
1 BR	40.2%	740	\$850	\$840	1.3%
1 DEN	1.2%	934	\$1,137	\$1,114	2.1%
2 BR	42.8%	1,031	\$1,023	\$1,013	1.0%
2 DEN	0.7%	1,268	\$1,508	\$1,483	1.6%
3 BR	10.3%	1,354	\$1,204	\$1,195	0.7%
>3 BR	0.4%	1,613	\$1,500	\$1,474	1.7%







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OTHER MARKETS	Wichita		St. L	ouis	Spring	gfield	Colur	mbia
	Nov 2018	Annual Change						
Occupancy:	90.7	-0.2%	90.5	-1.5%	95.6	+0.6%	94.5	+5.1%
Units Added:	202		2,687		225		207	
Units Absorbed (Annual):	176		1,362		367		493	
Average Size (SF):	810	0%	884	+0.6%	893	-0.3%	880	+8.5%
Asking Rent:	\$657	+1.3%	\$948	+4.8%	\$702	+2.1%	\$679	+6.4%
Asking Rent per SF:	\$0.81	+1.4%	\$1.07	+4.1%	\$0.79	+2.5%	\$0.77	-2.0%
Effective Rent:	\$654	+1.8%	\$938	+4.8%	\$701	+2.3%	\$674	+6.3%
Effective Rent per SF:	\$0.81	+1.9%	\$1.06	+4.2%	\$0.79	+2.8%	\$0.77	-2.1%
% Offering Concessions:	13%	-44.6%	15%	-5.2%	5%	-47.7%	15%	+112.1%
Ave. Concession Package:	4.4%	-11.4%	6.1%	-1.3%	3.6%	-8.6%	4.7%	-42.9%