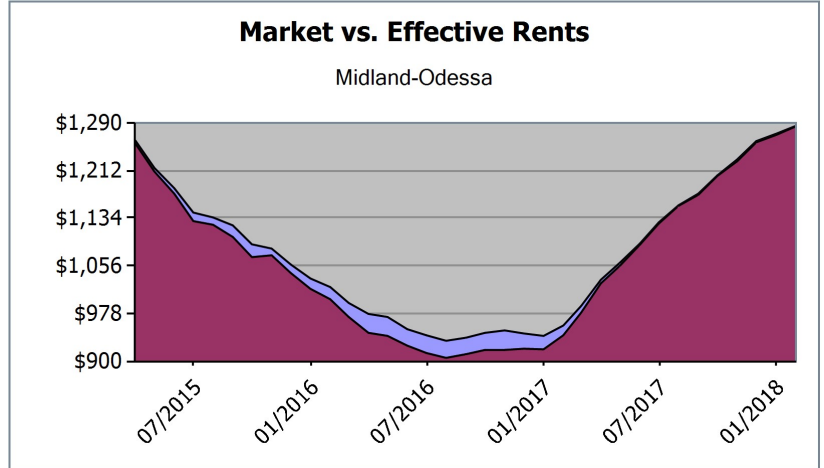
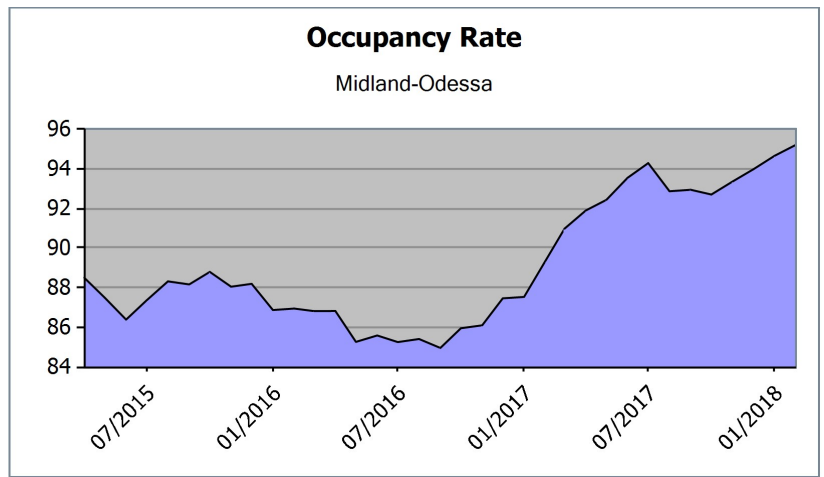


## MIDLAND-ODESSA REVIEW

Midland-Odessa Market General Overview	Jan 2018	Annual Change
Occupancy:	94.6	+10.4%
Units Added:	49	
Units Absorbed (Annual):	1,951	
Average Size (SF):	863	-0.6%
Asking Rent:	\$1,272	+35.2%
Asking Rent per SF:	\$1.47	+36.0%
Effective Rent:	\$1,270	+38.2%
Effective Rent per SF:	\$1.47	+39.0%
% Offering Concessions:	3%	-91.7%
Ave. Concession Package:	5.4%	-20.7%

Midland-Odessa Market Stabilized Properties	Feb 2018	Annual Change
Occupancy:	96.1	+7.5%
Unit Change:	516	
Units Absorbed (Annual):	1,473	
Average Size (SF):	866	-0.1%
Asking Rent:	\$1,286	+34.2%
Asking Rent per SF:	\$1.48	+34.4%
Effective Rent:	\$1,285	+36.3%
Effective Rent per SF:	\$1.48	+36.5%
% Offering Concessions:	3%	-90.4%
Ave. Concession Package:	3.7%	-47.7%



### FLOOR PLAN BREAKDOWN-MIDLAND-ODESSA

Plan Type	% of Mkt	Ave SqFt	Ave Market Rent/Mo	Ave Eff. Rent/Mo	Ave % Disc
Eff	1.6%	551	\$1,032	\$1,004	2.8%
1 BR	44.3%	682	\$1,054	\$1,054	0.1%
1 DEN	1.0%	882	\$1,183	\$1,183	0.0%
2 BR	44.6%	995	\$1,357	\$1,356	0.1%
2 DEN	0.6%	1,335	\$1,550	\$1,550	0.0%
3 BR	7.9%	1,242	\$1,649	\$1,649	0.0%
>3 BR	0.1%	1,066	\$1,313	\$1,313	0.0%



ALN Apartment Data delivers multifamily data, analysis and reports in 82 ALN OnLine core markets in 22 states, over 181 markets available nationally in Vendor Edge Plus, and nationwide with ALN's Compass program. ALN is working hard to give you the data you need to keep ahead of the curve! COPYRIGHTS: All data, information and material provided through ALN Programs are copyrighted and provided to the Subscriber for their individual use only and in no case shall be used in any manner that would be deemed competitive to ALN. All resale, redistribution or other forms of dissemination is strictly forbidden. For ALN editorial inserts, sourcing and questions, please contact [sales@alndata.com](mailto:sales@alndata.com).

OTHER MARKETS	El Paso		Lubbock		Abilene		San Angelo	
	Jan 2018	Annual Change	Jan 2018	Annual Change	Jan 2018	Annual Change	Jan 2018	Annual Change
Occupancy:	90.4	+0.7%	90.5	-0.8%	90.1	+1.4%	93.7	+3.0%
Units Added:	237		210		0		0	
Units Absorbed (Annual):	464		61		96		173	
Average Size (SF):	839	+0.1%	829	-0.6%	866	+0.2%	812	+0.1%
Asking Rent:	\$767	+1.3%	\$746	+0.3%	\$727	+1.4%	\$791	+7.0%
Asking Rent per SF:	\$0.91	+1.2%	\$0.90	+1.0%	\$0.84	+1.2%	\$0.97	+6.9%
Effective Rent:	\$759	+2.0%	\$737	-0.3%	\$720	+2.1%	\$787	+8.9%
Effective Rent per SF:	\$0.91	+1.9%	\$0.89	+0.4%	\$0.83	+1.9%	\$0.97	+8.8%
% Offering Concessions:	19%	-37.6%	21%	-2.5%	15%	-33.3%	14%	-59.5%
Ave. Concession Package:	4.7%	-6.5%	5.9%	+78.9%	6.3%	+25.1%	3.7%	-33.5%