

LEXINGTON REVIEW

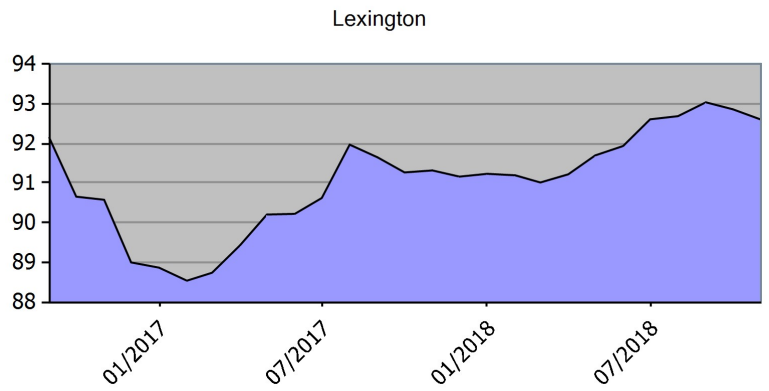
Lexington Market General Overview	Nov 2018	Annual Change
Occupancy:	92.6	+1.4%
Units Added:	51	
Units Absorbed (Annual):	452	
Average Size (SF):	879	-0.5%
Asking Rent:	\$808	+0.6%
Asking Rent per SF:	\$0.92	+1.1%
Effective Rent:	\$800	+1.0%
Effective Rent per SF:	\$0.91	+1.5%
% Offering Concessions:	15%	-18.5%
Ave. Concession Package:	4.2%	-35.0%

Lexington Market Stabilized Properties	Jan 2016	Annual Change
Occupancy:	92.6	+0.2%
Unit Change:	0	
Units Absorbed (Annual):	61	
Average Size (SF):	727	
Asking Rent:	\$622	
Asking Rent per SF:	\$0.86	
Effective Rent:	\$622	
Effective Rent per SF:	\$0.86	
% Offering Concessions:	0%	
Ave. Concession Package:	0.0%	

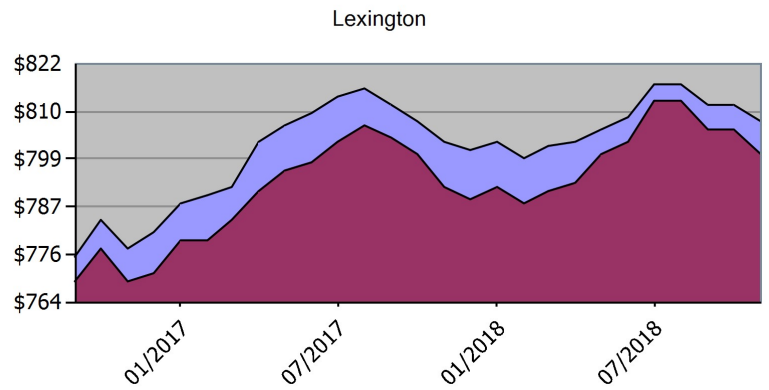
FLOOR PLAN BREAKDOWN-LEXINGTON

Plan Type	% of Mkt	Ave SqFt	Ave Market Rent/Mo	Ave Eff. Rent/Mo	Ave % Disc
Eff	3.2%	457	\$702	\$700	0.3%
1 BR	38.6%	699	\$720	\$715	0.8%
1 DEN	1.0%	718	\$724	\$694	4.2%
2 BR	44.8%	979	\$863	\$857	0.8%
2 DEN	0.4%	931	\$802	\$763	4.9%
3 BR	9.2%	1,242	\$1,141	\$1,128	1.1%
>3 BR	2.8%	1,354	\$2,253	\$2,253	0.0%

Occupancy Rate



Market vs. Effective Rents



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OTHER MARKETS	Louisville		Knoxville		Memphis		Chicago	
	Nov 2018	Annual Change	Nov 2018	Annual Change	Nov 2018	Annual Change	Nov 2018	Annual Change
Occupancy:	92.3	+0.4%	92.6	-1.9%	91.0	-1.5%	90.2	+0.5%
Units Added:	1,884		1,373		285		9,900	
Units Absorbed (Annual):	2,002		770		-904		10,070	
Average Size (SF):	957	-0.6%	959	+0.4%	947	+0.7%	853	0%
Asking Rent:	\$899	+5.5%	\$920	+6.3%	\$844	+6.0%	\$1,559	+4.3%
Asking Rent per SF:	\$0.94	+6.1%	\$0.96	+6.0%	\$0.89	+5.2%	\$1.83	+4.3%
Effective Rent:	\$889	+5.1%	\$914	+6.7%	\$839	+6.3%	\$1,536	+4.8%
Effective Rent per SF:	\$0.93	+5.8%	\$0.95	+6.4%	\$0.89	+5.5%	\$1.80	+4.8%
% Offering Concessions:	14%	+33.5%	9%	-42.0%	10%	-14.5%	14%	-4.6%
Ave. Concession Package:	6.5%	+20.9%	4.8%	-12.4%	4.8%	-21.1%	6.9%	-10.8%