

BOSTON REVIEW

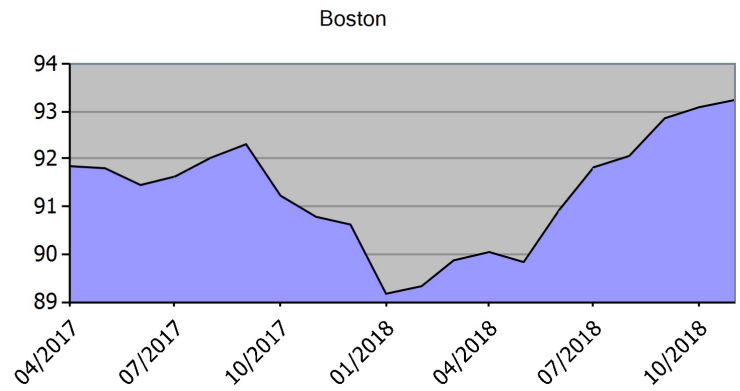
Boston Market General Overview	Nov 2018	Annual Change
Occupancy:	93.2	+2.9%
Units Added:	7,560	
Units Absorbed (Annual):	10,792	
Average Size (SF):	899	+0.3%
Asking Rent:	\$2,203	+6.0%
Asking Rent per SF:	\$2.45	+5.6%
Effective Rent:	\$2,184	+6.1%
Effective Rent per SF:	\$2.43	+5.7%
% Offering Concessions:	10%	+3.9%
Ave. Concession Package:	6.1%	-12.3%

Boston Market Stabilized Properties	Jan 2016	Annual Change
Occupancy:	95.8	+0.3%
Unit Change:	20	
Units Absorbed (Annual):	288	
Average Size (SF):	776	
Asking Rent:	\$1,525	
Asking Rent per SF:	\$1.96	
Effective Rent:	\$1,525	
Effective Rent per SF:	\$1.96	
% Offering Concessions:	0%	
Ave. Concession Package:	0.0%	

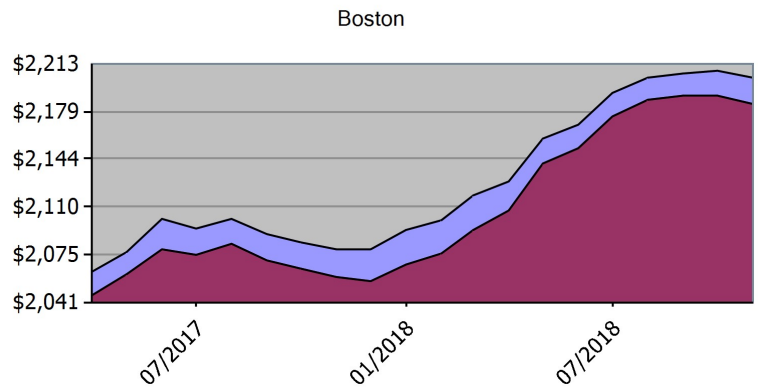
FLOOR PLAN BREAKDOWN-BOSTON

Plan Type	% of Mkt	Ave SqFt	Ave Market Rent/Mo	Ave Eff. Rent/Mo	Ave % Disc
Eff	7.9%	502	\$1,796	\$1,769	1.5%
1 BR	38.8%	743	\$1,952	\$1,935	0.9%
1 DEN	1.6%	926	\$2,410	\$2,384	1.1%
2 BR	42.3%	1,029	\$2,210	\$2,196	0.6%
2 DEN	1.2%	1,336	\$2,815	\$2,787	1.0%
3 BR	7.1%	1,277	\$2,965	\$2,942	0.8%
>3 BR	1.2%	1,493	\$2,676	\$2,673	0.1%

Occupancy Rate



Market vs. Effective Rents



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OTHER MARKETS	Springfield		Providence		Hartford		Albany	
	Nov 2018	Annual Change	Nov 2018	Annual Change	Nov 2018	Annual Change	Nov 2018	Annual Change
Occupancy:	98.0	+1.5%	96.8	+0.5%	93.1	-1.0%	93.3	+1.2%
Units Added:	105		714		1,340		331	
Units Absorbed (Annual):	228		794		954		683	
Average Size (SF):	773	+0.5%	891	-0.4%	898	+0.3%	954	-0.1%
Asking Rent:	\$1,151	+3.2%	\$1,454	+3.4%	\$1,331	+3.6%	\$1,194	+3.0%
Asking Rent per SF:	\$1.49	+2.7%	\$1.63	+3.9%	\$1.48	+3.3%	\$1.25	+3.1%
Effective Rent:	\$1,147	+3.2%	\$1,449	+3.1%	\$1,320	+4.0%	\$1,188	+3.1%
Effective Rent per SF:	\$1.48	+2.7%	\$1.63	+3.6%	\$1.47	+3.7%	\$1.25	+3.2%
% Offering Concessions:	5%	-3.2%	6%	+449.1%	15%	-16.2%	6%	-32.3%
Ave. Concession Package:	4.6%	-16.6%	5.5%	-28.0%	4.7%	-20.6%	6.7%	+28.6%