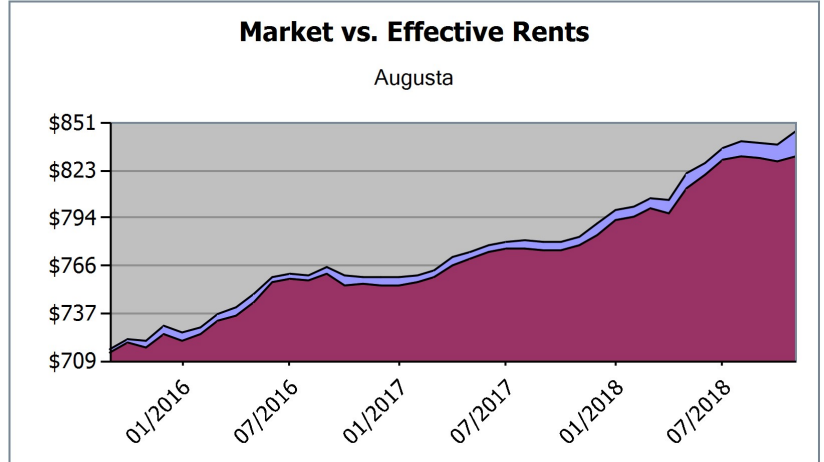
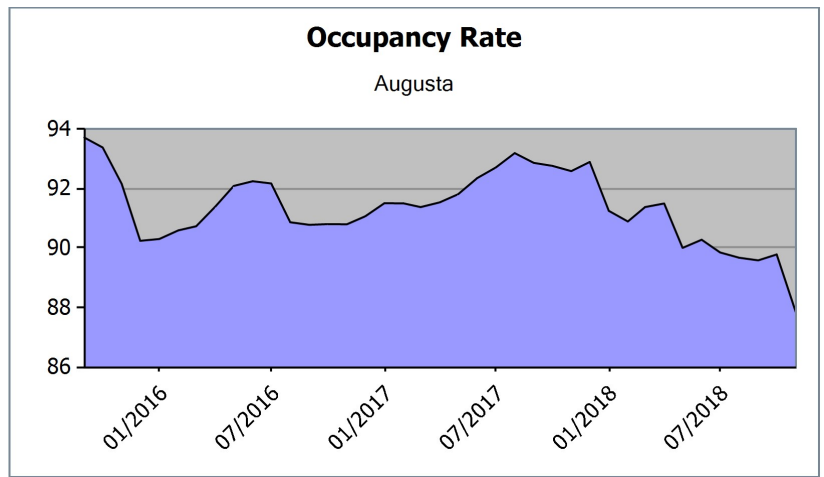


## AUGUSTA REVIEW

Augusta Market General Overview	Nov 2018	Annual Change
Occupancy:	87.9	-5.0%
Units Added:	1,563	
Units Absorbed (Annual):	461	
Average Size (SF):	925	+1.9%
Asking Rent:	\$846	+8.1%
Asking Rent per SF:	\$0.92	+6.2%
Effective Rent:	\$831	+6.9%
Effective Rent per SF:	\$0.90	+4.9%
% Offering Concessions:	18%	+53.2%
Ave. Concession Package:	6.6%	+26.0%

Augusta Market Stabilized Properties	Jan 2016	Annual Change
Occupancy:	93.4	0%
Unit Change:	101	
Units Absorbed (Annual):	93	
Average Size (SF):	886	-8.8%
Asking Rent:	\$709	+1.1%
Asking Rent per SF:	\$0.80	+11.0%
Effective Rent:	\$704	+1.1%
Effective Rent per SF:	\$0.80	+11.0%
% Offering Concessions:	10%	-50.5%
Ave. Concession Package:	7.4%	+102.4%



### FLOOR PLAN BREAKDOWN-AUGUSTA

Plan Type	% of Mkt	Ave SqFt	Ave Market Rent/Mo	Ave Eff. Rent/Mo	Ave % Disc
Eff	2.9%	494	\$675	\$668	1.0%
1 BR	35.7%	724	\$752	\$737	2.0%
1 DEN	0.9%	756	\$796	\$767	3.7%
2 BR	49.8%	1,030	\$861	\$846	1.7%
2 DEN	0.2%	1,456	\$1,312	\$1,270	3.2%
3 BR	8.8%	1,263	\$994	\$987	0.7%
>3 BR	1.6%	1,314	\$1,171	\$1,147	2.1%



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OTHER MARKETS	Columbia		Savannah		Macon		Atlanta	
	Nov 2018	Annual Change	Nov 2018	Annual Change	Nov 2018	Annual Change	Nov 2018	Annual Change
Occupancy:	90.3	-1.8%	91.4	+1.1%	94.0	-0.6%	92.2	+0.9%
Units Added:	1,068		969		374		7,725	
Units Absorbed (Annual):	298		1,170		243		10,536	
Average Size (SF):	969	+0.7%	974	+1.7%	1,044	0%	1,008	0%
Asking Rent:	\$924	+4.6%	\$1,063	+7.3%	\$820	+5.3%	\$1,222	+6.5%
Asking Rent per SF:	\$0.95	+3.9%	\$1.09	+5.5%	\$0.79	+5.2%	\$1.21	+6.5%
Effective Rent:	\$921	+4.8%	\$1,056	+7.0%	\$816	+5.0%	\$1,210	+6.3%
Effective Rent per SF:	\$0.95	+4.1%	\$1.08	+5.3%	\$0.78	+5.0%	\$1.20	+6.3%
% Offering Concessions:	8%	-37.6%	9%	+2.4%	10%	+54.4%	11%	-11.1%
Ave. Concession Package:	4.1%	+15.0%	5.4%	+21.1%	6.1%	+30.8%	6.4%	+31.7%